

A & G GAS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

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FOR THE YEAR ENDED 31 MARCH 2015

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A & G GAS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015

DIRECTOR: Mr D Paine

SECRETARY:

REGISTERED OFFICE: Hillview Business Centre
2 Leybourne Avenue
Bournemouth
Dorset
BH10 6HF

REGISTERED NUMBER: 07277806 (England and Wales)

ACCOUNTANTS: Alan W. Simons & Co.
CHARTERED ACCOUNTANTS
Hillview Business Centre
2 Leybourne Avenue
BOURNEMOUTH
Dorset
BH10 6HF

A & G GAS LIMITED (REGISTERED NUMBER: 07277806)

ABBREVIATED BALANCE SHEET
31 MARCH 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>3,400</u>		<u>4,533</u>
			3,400		4,533
CURRENT ASSETS					
Debtors	4	27,832		27,269	
Cash at bank		<u>1,044</u>		<u>160</u>	
		28,876		27,429	
CREDITORS					
Amounts falling due within one year		<u>31,980</u>		<u>27,828</u>	
NET CURRENT LIABILITIES			<u>(3,104)</u>		<u>(399)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			296		4,134
CREDITORS					
Amounts falling due after more than one year			<u>-</u>		<u>1,921</u>
NET ASSETS			<u>296</u>		<u>2,213</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			<u>294</u>		<u>2,211</u>
SHAREHOLDERS' FUNDS			<u>296</u>		<u>2,213</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 December 2015 and were signed by:

Mr D Paine - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014	10,000
Disposals	(10,000)
At 31 March 2015	-
AMORTISATION	
At 1 April 2014	10,000
Eliminated on disposal	(10,000)
At 31 March 2015	-
NET BOOK VALUE	
At 31 March 2015	-
At 31 March 2014	-

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014 and 31 March 2015	<u>8,515</u>
DEPRECIATION	
At 1 April 2014	3,982
Charge for year	<u>1,133</u>
At 31 March 2015	<u>5,115</u>
NET BOOK VALUE	
At 31 March 2015	<u>3,400</u>
At 31 March 2014	<u>4,533</u>

4. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 0 (2014 - £ 1,222)

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.