

C.H

REGISTERED NUMBER: 07277806 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

FOR

A & G GAS LIMITED



A & G GAS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2012

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A & G GAS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012

DIRECTOR

Mr D Paine

SECRETARY:

REGISTERED OFFICE:

Hillview Business Centre
2 Leybourne Avenue
Bournemouth
Dorset
BH10 6HF

REGISTERED NUMBER:

07277806 (England and Wales)

ACCOUNTANTS:

Alan W Simons & Co
CHARTERED ACCOUNTANTS
Hillview Business Centre
2 Leybourne Avenue
BOURNEMOUTH
Dorset
BH10 6HF

A & G GAS LIMITED

ABBREVIATED BALANCE SHEET
31 MARCH 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Intangible assets	2	5,000	7,500
Tangible assets	3	3,680	3,795
		<u>8,680</u>	<u>11,295</u>
CURRENT ASSETS			
Debtors	4	15,370	12,452
Cash at bank		657	1,560
		<u>16,027</u>	<u>14,012</u>
CREDITORS			
Amounts falling due within one year		<u>24,360</u>	<u>25,302</u>
NET CURRENT LIABILITIES		<u>(8,333)</u>	<u>(11,290)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>347</u>	<u>5</u>
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Profit and loss account		345	3
SHAREHOLDERS' FUNDS		<u>347</u>	<u>5</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on *24 December 2012* and were signed by


Mr E Paine - Director

The notes form part of these abbreviated accounts

A & G GAS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of four years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	
and 31 March 2012	10,000
AMORTISATION	
At 1 April 2011	2,500
Amortisation for year	2,500
At 31 March 2012	5,000
NET BOOK VALUE	
At 31 March 2012	5,000
At 31 March 2011	7,500

A & G GAS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2012

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	4,671
Additions	1,112
	<hr/>
At 31 March 2012	5,783
	<hr/>
DEPRECIATION	
At 1 April 2011	876
Charge for year	1,227
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At 31 March 2012	2,103
	<hr/>
NET BOOK VALUE	
At 31 March 2012	3,680
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At 31 March 2011	3,795
	<hr/> <hr/>

4 DEBTORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £1,222

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value £1	2012 £	2011 £
Number	Class			
2	Ordinary		2	2
			<hr/> <hr/>	<hr/> <hr/>