

# **Academy Property Consultants Limited**

**Abbreviated Annual Report  
Year Ended 30 September 2013**

**Company Registration Number 07277710**

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# Academy Property Consultants Limited

## Abbreviated Accounts

Year Ended 30 September 2013

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# Academy Property Consultants Limited

## Abbreviated Balance Sheet

30 September 2013

	Note	2013 £	2012 £
<b>Fixed Assets</b>	2		
Tangible assets		<u>3,038</u>	<u>797</u>
<b>Current Assets</b>			
Debtors		17,732	11,275
Cash at bank and in hand		<u>2,202</u>	<u>4,160</u>
		19,934	15,435
<b>Creditors: Amounts falling due within one year</b>		<u>6,328</u>	<u>22,358</u>
<b>Net Current Assets/(Liabilities)</b>		<u>13,606</u>	<u>(6,923)</u>
<b>Total Assets Less Current Liabilities</b>		<u>16,644</u>	<u>(6,126)</u>
<b>Capital and Reserves</b>			
Called-up equity share capital	3	10	10
Profit and loss account		<u>16,634</u>	<u>(6,136)</u>
<b>Shareholders' Funds/(Deficit)</b>		<u>16,644</u>	<u>(6,126)</u>

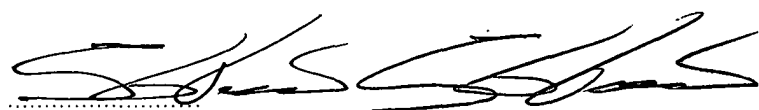
For the year ended 30 September 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on ~~28 April 2014~~ 28 April 2014, and are signed on their behalf by:



Mr S Trave

Company Registration Number: 07277710

The notes on pages 2 to 3 form part of these abbreviated accounts.

# Academy Property Consultants Limited

## Notes to the Abbreviated Accounts

Year Ended 30 September 2013

### 1. Accounting Policies

#### (a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### (b) Turnover

Turnover represents the fair value of consideration receivable, excluding Value Added Tax, in the ordinary course of business for goods and services provided.

#### (c) Fixed assets

All fixed assets are initially recorded at cost.

#### (d) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment - 20% straight line

#### (e) Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. Fixed Assets

	<b>Tangible Assets £</b>
<b>Cost</b>	
At 1 October 2012	1,060
Additions	3,068
<b>At 30 September 2013</b>	<b>4,128</b>
<b>Depreciation</b>	
At 1 October 2012	263
Charge for year	827
<b>At 30 September 2013</b>	<b>1,090</b>
<b>Net Book Value</b>	
<b>At 30 September 2013</b>	<b>3,038</b>
At 30 September 2012	797

# Academy Property Consultants Limited

Notes to the Abbreviated Accounts

Year Ended 30 September 2013

## 3. Share Capital

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>