

Academy Property Consultants Limited

**Unaudited Abbreviated Accounts
Year Ended 30 September 2015**

Company Registration Number: 07277710

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Academy Property Consultants Limited

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Academy Property Consultants Limited

Abbreviated Balance Sheet

30 September 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets	2	<u>2,205</u>	<u>2,211</u>
Current assets			
Debtors		24,495	26,204
Cash at bank and in hand		<u>9,612</u>	<u>795</u>
		34,107	26,999
Creditors: Amounts falling due within one year		<u>(14,431)</u>	<u>(10,287)</u>
Net current assets		<u>19,676</u>	<u>16,712</u>
Net assets		<u>21,881</u>	<u>18,923</u>
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account		<u>21,871</u>	<u>18,913</u>
Shareholders' funds		<u>21,881</u>	<u>18,923</u>

Academy Property Consultants Limited

Abbreviated Balance Sheet

30 September 2015

..... *continued*

For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 8/6/2016 and signed on its behalf by:



Mr S Trave
Director

Company Registration Number: 07277710

Academy Property Consultants Limited

Notes to the Abbreviated Accounts

Year Ended 30 September 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class

Office equipment

Depreciation method and rate

20% Straight line

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 October 2014	4,128	4,128
Additions	976	976
At 30 September 2015	5,104	5,104
Depreciation		
At 1 October 2014	1,917	1,917
Charge for the year	982	982
At 30 September 2015	2,899	2,899
Net book value		
At 30 September 2015	2,205	2,205
At 30 September 2014	2,211	2,211

Academy Property Consultants Limited

Notes to the Abbreviated Accounts

Year Ended 30 September 2015

..... continued

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary share of £1 each	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>

4 Related party transactions

Directors' advances and credits

	2015 Advance/ Credit £	2015 Repaid £	2014 Advance/ Credit £	2014 Repaid £
Mr S Trave	<u>39,296</u>	<u>42,883</u>	<u>36,860</u>	<u>27,632</u>