

Unaudited Financial Statements for the Year Ended 31 March 2022

for

Calobcam Limited

Landin Wilcock & Co
Chartered Accountants
68 Queen Street
Sheffield
South Yorkshire
S1 1WR

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for the Year Ended 31 March 2022**

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Calobcam Limited
Company Information
for the Year Ended 31 March 2022

DIRECTOR: Mr Martyn David Saunders

REGISTERED OFFICE: 68 Queen Street
Sheffield
S1 1WR

BUSINESS ADDRESS: Whiston House
16 The Pieces South
Whiston
Rotherham
South Yorkshire
S60 4HG

REGISTERED NUMBER: 07277659 (England and Wales)

ACCOUNTANTS: Landin Wilcock & Co
Chartered Accountants
68 Queen Street
Sheffield
South Yorkshire
S1 1WR

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Calobcam Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Director's Report are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Calobcam Limited for the year ended 31 March 2022 which comprise the Income Statement, Other Comprehensive Income, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Calobcam Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Calobcam Limited and state those matters that we have agreed to state to the director of Calobcam Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Calobcam Limited and its director for our work or for this report.

It is your duty to ensure that Calobcam Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Calobcam Limited. You consider that Calobcam Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Calobcam Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Landin Wilcock & Co
Chartered Accountants
68 Queen Street
Sheffield
South Yorkshire
S1 1WR

26 July 2023

Balance Sheet
31 March 2022

	Notes	31/3/22 £	31/3/21 £
FIXED ASSETS			
Tangible assets	4	8,229	4,770
CURRENT ASSETS			
Debtors	5	12,547	34,322
Cash at bank		<u>10,847</u>	<u>262</u>
		23,394	34,584
CREDITORS			
Amounts falling due within one year	6	<u>(24,307)</u>	<u>(26,892)</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(913)</u>	<u>7,692</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		7,316	12,462
CREDITORS			
Amounts falling due after more than one year	7	(9,500)	(11,563)
PROVISIONS FOR LIABILITIES		<u>(1,592)</u>	<u>(921)</u>
NET LIABILITIES		<u><u>(3,776)</u></u>	<u><u>(22)</u></u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>(3,876)</u>	<u>(122)</u>
		<u><u>(3,776)</u></u>	<u><u>(22)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 July 2023 and were signed by:

Mr Martyn David Saunders - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

1. STATUTORY INFORMATION

Calobcam Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 20% on cost

Tangible fixed assets are initially measured at cost. Subsequently, they are measured at cost less accumulated depreciation and impairment losses.

Financial instruments

Financial assets and financial liabilities are recognised when the company becomes party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the asset of the company after deducting all of its liabilities.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Going concern

The company has net liabilities as at the year end, due to dividends taken in the year. The director will continue to support the company and so believes it appropriate to prepare the accounts on a going concern basis.

Government grants

The company received grant funding in the year, under the Coronavirus Job Retention Scheme. The amount received is shown in the accounts.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2021	22,551	1,773	375	24,699
Additions	9,000	-	-	9,000
Disposals	(9,500)	-	-	(9,500)
At 31 March 2022	<u>22,051</u>	<u>1,773</u>	<u>375</u>	<u>24,199</u>
DEPRECIATION				
At 1 April 2021	18,331	1,448	150	19,929
Charge for year	2,600	48	75	2,723
Eliminated on disposal	(6,682)	-	-	(6,682)
At 31 March 2022	<u>14,249</u>	<u>1,496</u>	<u>225</u>	<u>15,970</u>
NET BOOK VALUE				
At 31 March 2022	<u>7,802</u>	<u>277</u>	<u>150</u>	<u>8,229</u>
At 31 March 2021	<u>4,220</u>	<u>325</u>	<u>225</u>	<u>4,770</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/22 £	31/3/21 £
Trade debtors	7,692	10,248
Other debtors	4,855	24,074
	<u>12,547</u>	<u>34,322</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/22	31/3/21
	£	£
Bank loans and overdrafts	3,000	3,438
Taxation and social security	19,457	21,704
Other creditors	1,850	1,750
	<u>24,307</u>	<u>26,892</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31/3/22	31/3/21
	£	£
Bank loans	<u>9,500</u>	<u>11,563</u>

8. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31/3/22	31/3/21
	£	£
Within one year	6,933	-
Between one and five years	12,710	-
	<u>19,643</u>	<u>-</u>

9. **SECURED DEBTS**

The company has received money through the Bounce Back Loan Scheme, this balance is guaranteed by the government.

10. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2022 and 31 March 2021:

	31/3/22	31/3/21
	£	£
Mr Martyn David Saunders		
Balance outstanding at start of year	23,197	5,136
Amounts advanced	70,019	39,298
Amounts repaid	(89,235)	(21,237)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>3,981</u>	<u>23,197</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.