

Company Registration No. 7277250 (England and Wales)

A & H PANTELI LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014

A & H PANTELI LIMITED

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A & H PANTELI LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2014

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		186,900		195,800
Tangible assets	2		245,590		250,268
			432,490		446,068
Current assets					
Stocks		6,520		4,420	
Debtors		3,703		4,862	
Cash at bank and in hand		3,468		2,721	
		13,691		12,003	
Creditors: amounts falling due within one year		(364,545)		(351,023)	
Net current liabilities			(350,854)		(339,020)
Total assets less current liabilities			81,636		107,048
Creditors: amounts falling due after more than one year	3		(98,989)		(103,207)
Provisions for liabilities			-		(2,320)
			(17,353)		1,521
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			(17,453)		1,421
Shareholders' funds			(17,353)		1,521

A & H PANTELI LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2014

For the financial year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 5 September 2014

Alexandros Nicky Panteli
Director

Company Registration No. 7277250

A & H PANTELI LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents sales of goods and net of VAT and trade discounts. Turnover is recognised at the point of sales.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	over the life of the lease
Fixtures, fittings & equipment	10% on straight line

Investment properties are included in the balance sheet at their open market value. Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

A & H PANTELI LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2014

2	Fixed assets	Intangible assets	Tangible assets	Total
		£	£	£
	Cost			
	At 1 July 2013	222,500	263,129	485,629
	Additions	-	3,121	3,121
	At 30 June 2014	222,500	266,250	488,750
	Depreciation			
	At 1 July 2013	26,700	12,861	39,561
	Charge for the year	8,900	7,799	16,699
	At 30 June 2014	35,600	20,660	56,260
	Net book value			
	At 30 June 2014	186,900	245,590	432,490
	At 30 June 2013	195,800	250,268	446,068

3	Creditors: amounts falling due after more than one year	2014	2013
		£	£
	Analysis of loans repayable in more than five years		
	Total amounts repayable by instalments which are due in more than five years	96,645	103,442

The loan is secured by personal guarantees provided by the directors.

4	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	100 Ordinary share capital of £1 each	100	100

5 Ultimate parent company

The immediate parent company is A & H Panteli (Holdings) Limited, a company registered in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.