

Company Registration No. 7277250 (England and Wales)

A & H PANTELI LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2013

A & H PANTELI LIMITED

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A & H PANTELI LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2013

	Notes	2013 £	2012 £
Fixed assets			
Intangible assets	2	195,800	204,700
Tangible assets	2	250,268	94,330
		446,068	299,030
Current assets			
Stocks		4,420	5,170
Debtors		4,862	4,175
Cash at bank and in hand		2,721	3,028
		12,003	12,373
Creditors: amounts falling due within one year		(351,023)	(187,665)
Net current liabilities		(339,020)	(175,292)
Total assets less current liabilities		107,048	123,738
Creditors: amounts falling due after more than one year	3	(103,207)	(107,338)
Provisions for liabilities		(2,320)	(2,369)
		1,521	14,031
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		1,421	13,931
Shareholders' funds		1,521	14,031

A & H PANTELI LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2013

For the financial year ended 30 June 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 19 August 2013

Alexandros Nicky Panteli

Director

Company Registration No. 7277250

A & H PANTELI LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents sales of goods and net of VAT and trade discounts. Turnover is recognised at the point of sales.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	over the life of the lease
Fixtures, fittings & equipment	10% on straight line

Investment properties are included in the balance sheet at their open market value. Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

A & H PANTELI LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2013

2	Fixed assets	Intangible assets	Tangible assets	Total
		£	£	£
	Cost			
	At 1 July 2012	222,500	99,704	322,204
	Additions	-	163,425	163,425
	At 30 June 2013	222,500	263,129	485,629
	Depreciation			
	At 1 July 2012	17,800	5,374	23,174
	Charge for the year	8,900	7,487	16,387
	At 30 June 2013	26,700	12,861	39,561
	Net book value			
	At 30 June 2013	195,800	250,268	446,068
	At 30 June 2012	204,700	94,330	299,030

3	Creditors: amounts falling due after more than one year	2013	2012
		£	£
	Analysis of loans repayable in more than five years		
	Total amounts repayable by instalments which are due in more than five years	103,442	110,270

The loan is secured by personal guarantees provided by the directors.

4	Share capital	2013	2012
		£	£
	Allotted, called up and fully paid		
	100 Ordinary share capital of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.