

Company Registration No 7277250 (England and Wales)

A & H PANTELI LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012



A & H PANTELI LIMITED

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A & H PANTELI LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Intangible assets	2	204,700		213,600	
Tangible assets	2	94,330		21,282	
		<u>299,030</u>		<u>234,882</u>	
Current assets					
Stocks		5,170		6,680	
Debtors		4,175		1,682	
Cash at bank and in hand		3,028		3,881	
		<u>12,373</u>		<u>12,243</u>	
Creditors: amounts falling due within one year		<u>(187,665)</u>		<u>(117,400)</u>	
Net current liabilities		<u>(175,292)</u>		<u>(105,157)</u>	
Total assets less current liabilities		<u>123,738</u>		<u>129,725</u>	
Creditors' amounts falling due after more than one year	3	(107,338)		(111,335)	
Provisions for liabilities		<u>(2,369)</u>		<u>(1,096)</u>	
		<u>14,031</u>		<u>17,294</u>	
Capital and reserves					
Called up share capital	4	100		100	
Profit and loss account		13,931		17,194	
Shareholders' funds		<u>14,031</u>		<u>17,294</u>	

A & H PANTELI LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2012

For the financial year ended 30 June 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 17 August 2012



Alexandros Nicky Panteli
Director

Company Registration No 7277250

A & H PANTELI LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents sales of goods and net of VAT and trade discounts. Turnover is recognised at the point of sales

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	over the life of the lease
Fixtures, fittings & equipment	10% on straight line

Investment properties are included in the balance sheet at their open market value. Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

A & H PANTELI LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2012

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 July 2011	222,500	23,647	246,147
Additions	-	145,668	145,668
Disposals	-	(69,611)	(69,611)
At 30 June 2012	222,500	99,704	322,204
Depreciation			
At 1 July 2011	8,900	2,365	11,265
Charge for the period	8,900	3,009	11,909
At 30 June 2012	17,800	5,374	23,174
Net book value			
At 30 June 2012	204,700	94,330	299,030
At 30 June 2011	213,600	21,282	234,882

3 Creditors: amounts falling due after more than one year

2012
£

2011
£

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

110,270

117,660

The loan is secured by personal guarantees provided by the directors

4 Share capital

2012
£

2011
£

Allotted, called up and fully paid

100 Ordinary share capital of £1 each

100

100