

REGISTERED NUMBER: 07277068 (England and Wales)

Financial Statements
FOR THE YEAR ENDED
30 September 2017
for
VITRX LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2017**

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VITRX LIMITED

Company Information
FOR THE YEAR ENDED 30 SEPTEMBER 2017

DIRECTOR: V O'hlanlon

REGISTERED OFFICE: Unit C2A Comet Studios
De Havilland Court
Penn Street
Amersham
Buckinghamshire
HP7 0PX

REGISTERED NUMBER: 07277068 (England and Wales)

AUDITORS: Ian Todd & Co
Chartered Accountants & Registered Auditors
4200 Waterside Court
Birmingham Business Park
Birmingham
B37 7YN

VITRX LIMITED (REGISTERED NUMBER: 07277068)**Balance Sheet****30 SEPTEMBER 2017**

	Notes	30/9/17 £	£	30/9/16 £	£
FIXED ASSETS					
Tangible assets	4		93,892		12,109
CURRENT ASSETS					
Debtors	5	2,060,631		1,411,553	
Cash at bank		<u>589,856</u>		<u>533,168</u>	
		2,650,487		1,944,721	
CREDITORS					
Amounts falling due within one year	6	<u>2,520,691</u>		<u>1,820,588</u>	
NET CURRENT ASSETS			<u>129,796</u>		<u>124,133</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>223,688</u>		<u>136,242</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>223,588</u>		<u>136,142</u>
SHAREHOLDERS' FUNDS			<u>223,688</u>		<u>136,242</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 June 2018 and were signed by:

V O'hanton - Director

The notes form part of these financial statements

**Notes to the Financial Statements
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

1. STATUTORY INFORMATION

VitrX Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2016 - 9) .

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2016	30,028
Additions	100,120
At 30 September 2017	<u>130,148</u>
DEPRECIATION	
At 1 October 2016	17,919
Charge for year	18,337
At 30 September 2017	<u>36,256</u>
NET BOOK VALUE	
At 30 September 2017	<u>93,892</u>
At 30 September 2016	<u>12,109</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/9/17 £	30/9/16 £
Trade debtors	1,088,360	964,826
Other debtors	972,271	446,727
	<u>2,060,631</u>	<u>1,411,553</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/9/17 £	30/9/16 £
Trade creditors	1,491,158	1,404,133
Taxation and social security	185,357	72,272
Other creditors	844,176	344,183
	<u>2,520,691</u>	<u>1,820,588</u>

7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Mr Ian Todd (Senior Statutory Auditor)
for and on behalf of Ian Todd & Co

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.