

Company Registration No. 07276912 (England and Wales)

ABRICOT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016

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ABRICOT LIMITED

ABBREVIATED STATEMENT OF FINANCIAL POSITION

AS AT 31 JULY 2016

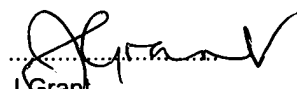
	Notes	2016		2015	
		£	£	£	£
Fixed assets					
Tangible assets	2		95,615		118,437
Current assets					
Stocks		18,986		21,169	
Debtors		23,970		31,814	
Cash at bank and in hand		14,903		10,356	
		<u>57,859</u>		<u>63,339</u>	
Creditors: amounts falling due within one year		<u>(85,726)</u>		<u>(64,748)</u>	
Net current liabilities			<u>(27,867)</u>		<u>(1,409)</u>
Total assets less current liabilities			67,748		117,028
Creditors: amounts falling due after more than one year			<u>(933,315)</u>		<u>(750,487)</u>
Net assets			<u>(865,567)</u>		<u>(633,459)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(865,569)</u>		<u>(633,461)</u>
			<u>(865,567)</u>		<u>(633,459)</u>

For the financial year ended 31 July 2016 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A – small entities.

These abbreviated accounts were approved and signed by the Board on 16 May 2017


J Grant
Director

Company No. 07276912

ABRICOT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2016

1 Accounting policies

1.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Motor vehicles	25% reducing balance
Pub equipment	3 to 5 years straight line
Leasehold improvements	5 to 10 years straight line

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Deferred taxation

Deferred taxation is provided in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted. Provision is not made for deferred tax assets unless there is a reasonable certainty of their recovery against future tax profits.

1.6 Going concern

The director has prepared the accounts on a going concern basis because he has satisfied himself that the shareholders will provide necessary funds or the shareholders will arrange alternative finance to ensure the company meets its liabilities as they fall due.

2 Fixed assets

	Tangible assets
Cost	£
At 1 August 2015	178,608
Additions	8,425
Disposals	-
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At 31 July 2016	187,033
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Depreciation	
At 1 August 2015	60,171
Charge for year	31,247
Eliminated on disposals	-
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At 31 July 2016	91,418
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Net book value at 31 July 2016	95,615
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Net book value at 31 July 2015	118,437
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ABRICOT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	2 Ordinary of £1 each	<u>2</u>	<u>2</u>