

Company Registration No. 07276912 (England and Wales)

**ABRICOT LIMITED  
T/A THE BERNEY ARMS  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2015**

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# **ABRICOT LIMITED**

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# ABRICOT LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2015

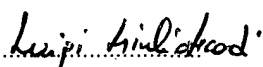
	Notes	2015		2014	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	2		118,437		120,325
<b>Current assets</b>					
Stocks		21,169		21,001	
Debtors		31,814		44,274	
Cash at bank and in hand		10,356		19,178	
		63,339		84,453	
<b>Creditors: amounts falling due within one year</b>		(64,748)		(149,279)	
<b>Net current liabilities</b>			(1,409)		(64,826)
<b>Total assets less current liabilities</b>			117,028		55,499
<b>Creditors: amounts falling due after more than one year</b>			(750,487)		(437,517)
			(633,459)		(382,018)
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			(633,461)		(382,020)
<b>Shareholders' funds</b>			(633,459)		(382,018)

For the financial year ended 31 July 2015 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These abbreviated accounts were approved and signed by the Board on 18 April 2016

  
L G Grandi  
Director

Company No. 07276912

# ABRICOT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

### FOR THE YEAR ENDED 31 JULY 2015

#### 1 Accounting policies

##### 1.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Motor vehicles	25% reducing balance
Pub equipment	3 to 5 years straight line
Leasehold improvements	5 to 10 years straight line

##### 1.4 Stock

Stock is valued at the lower of cost and net realisable value.

##### 1.5 Deferred taxation

Deferred taxation is provided in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted. Provision is not made for deferred tax assets unless there is a reasonable certainty of their recovery against future tax profits.

##### 1.6 Going concern

The director has prepared the accounts on a going concern basis because he has satisfied himself that the shareholders will provide necessary funds or the shareholders will arrange alternative finance to ensure the company meets its liabilities as they fall due.

#### 2 Fixed assets

	<b>Tangible assets</b>
<b>Cost</b>	<b>£</b>
At 1 August 2014	156,220
Additions	70,860
Disposals	(48,472)
	<hr/>
At 31 July 2015	178,608
	<hr/>
<b>Depreciation</b>	
At 1 August 2014	35,895
Charge for year	69,891
Eliminated on disposals	(45,615)
	<hr/>
At 31 July 2015	60,171
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<b>Net book value at 31 July 2015</b>	<b>118,437</b>
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<b>Net book value at 31 July 2014</b>	<b>120,325</b>
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# **ABRICOT LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

### **FOR THE YEAR ENDED 31 JULY 2015**

<b>3</b>	<b>Share capital</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	2 Ordinary of £1 each	<b>2</b>	<b>2</b>
		<u><u>2</u></u>	<u><u>2</u></u>