REGISTERED NUMBER: 07276005 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2017

for

C C G Decorators Limited

**Contents of the Financial Statements
for the Year Ended 30 June 2017**

C C G Decorators Limited

Company Information
for the Year Ended 30 June 2017

DIRECTORS:	R Clements Mrs S Clements
REGISTERED OFFICE:	Haldon House 4 Castle Road Torquay Devon TQ1 3BG
REGISTERED NUMBER:	07276005 (England and Wales)

C C G Decorators Limited (Registered number: 07276005)

Balance Sheet
30 June 2017

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		**47,253**		59,659
CURRENT ASSETS					
Stocks		**1,500**		1,500	
Debtors	5	**240,380**		145,848	
Cash at bank		**67,296**		48,264	
		309,176		195,612	
CREDITORS					
Amounts falling due within one year	6	**116,781**		119,053	
NET CURRENT ASSETS			**192,395**		76,559
TOTAL ASSETS LESS CURRENT LIABILITIES			**239,648**		136,218
CREDITORS					
Amounts falling due after more than one year	7		**(59,997)**		(30,691)
PROVISIONS FOR LIABILITIES			**(8,781)**		-
NET ASSETS			**170,870**		105,527
CAPITAL AND RESERVES					
Called up share capital			**1**		1
Retained earnings			**170,869**		105,526
SHAREHOLDERS' FUNDS			**170,870**		105,527

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

continued...

Balance Sheet - continued
30 June 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 March 2018 and were signed on its behalf by:

R Clements - Director

Notes to the Financial Statements
for the Year Ended 30 June 2017

1. STATUTORY INFORMATION

C C G Decorators Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.
Plant and machinery etc - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2016 - 4) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 July 2016	**115,284**
Additions	**3,345**
At 30 June 2017	**118,629**
DEPRECIATION	
At 1 July 2016	**55,625**
Charge for year	**15,751**
At 30 June 2017	**71,376**
NET BOOK VALUE	
At 30 June 2017	**47,253**
At 30 June 2016	59,659

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc
	£
COST	
At 1 July 2016	**86,763**
Transfer to ownership	**(5,110)**
At 30 June 2017	**81,653**
DEPRECIATION	
At 1 July 2016	**39,470**
Charge for year	**11,419**
Transfer to ownership	**(3,493)**
At 30 June 2017	**47,396**
NET BOOK VALUE	
At 30 June 2017	**34,257**
At 30 June 2016	47,293

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	**82,801**	85,220
Other debtors	**157,579**	60,628
	240,380	145,848

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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	15,566	25,355
Trade creditors	19,811	16,907
Taxation and social security	48,539	75,791
Other creditors	32,865	1,000
	116,781	119,053

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	24,911	30,691
Other creditors	35,086	-
	59,997	30,691

8. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Hire purchase contracts	40,477	56,046

Hire purchase liabilities are secured against the assets to which the contracts relate.

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 June 2017 and 30 June 2016:

	2017	2016
	£	£
R Clements and Mrs S Clements		
Balance outstanding at start of year	45,213	-
Amounts advanced	108,821	145,213
Amounts repaid	(62,513)	(100,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	91,521	45,213

The loans are unsecured and repayable on demand and interest is charged on overdrawn balances at 2.5 - 3.0%.

10. RELATED PARTY DISCLOSURES

During the year, total dividends of £45,000 were paid to the directors .

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10. RELATED PARTY DISCLOSURES - continued

During the year loans subsisted between the company and another company controlled by the directors as follows:

Amounts loaned to the related party in the year - £30,000 (2016 - £Nil)

Balance owing by the related party at the year end - £30,000 (2016 - £Nil)

The loans are unsecured, interest free and repayable on demand

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.