

COMPANY REGISTRATION NUMBER 07276005

**C C G DECORATORS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**30 JUNE 2016**

Amended

THURSDAY



\*A64RE5VF\*

A21

20/04/2017

#208

COMPANIES HOUSE

**M G BREED & CO LTD**

46 Hyde Road  
Paignton  
Devon  
TQ4 5BY

# C C G DECORATORS LIMITED

## ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2016

---

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

Amendments

# C C G DECORATORS LIMITED

## ABBREVIATED BALANCE SHEET

30 JUNE 2016

	Note	2016	2015
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		59,659	67,128
<b>CURRENT ASSETS</b>			
Stocks		1,500	4,000
Debtors		145,848	63,198
Cash at bank and in hand		48,264	34,577
		<u>195,612</u>	<u>101,775</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>119,053</u>	<u>64,276</u>
<b>NET CURRENT ASSETS</b>		<u>76,559</u>	<u>37,499</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>136,218</u>	<u>104,627</u>
<b>CREDITORS: Amounts falling due after more than one year</b>		<u>30,691</u>	<u>57,887</u>
		<u>105,527</u>	<u>46,740</u>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	3	1	1
Profit and loss account		105,526	46,739
<b>SHAREHOLDER'S FUNDS</b>		<u>105,527</u>	<u>46,740</u>

For the year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

# **C C G DECORATORS LIMITED**

## **ABBREVIATED BALANCE SHEET** *(continued)*

**30 JUNE 2016**

---

These abbreviated accounts were approved by the directors and authorised for issue on 31 March 2017, and are signed on their behalf by:

Mr R Clements  
Director

Company Registration Number: 07276005

*Amendments*

The notes on pages 3 to 5 form part of these abbreviated accounts.

# C C G DECORATORS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2016

---

### 1. ACCOUNTING POLICIES

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In the case of long term and ongoing contracts, turnover includes the value of work done in the year, including estimates of the value of work not yet invoiced. Turnover in respect of long term and ongoing contracts is recognised and valued by reference to the stage of completion.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	25% Reducing balance
Motor Vehicles	-	25% Reducing balance
Equipment	-	25% Reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

# C C G DECORATORS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2016

### 1. ACCOUNTING POLICIES *(continued)*

#### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

### 2. FIXED ASSETS

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 July 2015	<b>105,500</b>
Additions	<b>13,884</b>
Disposals	<b>(4,100)</b>
<b>At 30 June 2016</b>	<b><u>115,284</u></b>
<b>DEPRECIATION</b>	
At 1 July 2015	<b>38,372</b>
Charge for year	<b>19,887</b>
On disposals	<b>(2,634)</b>
<b>At 30 June 2016</b>	<b><u>55,625</u></b>
<b>NET BOOK VALUE</b>	
<b>At 30 June 2016</b>	<b><u>59,659</u></b>
At 30 June 2015	<b><u>67,128</u></b>

# C C G DECORATORS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2016

---

### 3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

Amendments

# C C G DECORATORS LIMITED

## ACCOUNTANTS' REPORT TO THE DIRECTORS OF C C G DECORATORS LIMITED

YEAR ENDED 30 JUNE 2016

---

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 30 June 2016, which comprise the Balance Sheet and the related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

M G BREED & CO LTD

46 Hyde Road  
Paignton  
Devon  
TQ4 5BY

31 March 2017