

PEARL QUALITY TRAINING LTD

**Company Registration Number:
07275423 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01 April 2015

End date: 31 March 2016

PEARL QUALITY TRAINING LTD

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for the Period Ended 31 March 2016

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PEARL QUALITY TRAINING LTD

Company Information

for the Period Ended 31 March 2016

Director:

S Richards

Registered office:

37
Farmlands Lane
Littleover
Derby
Derbyshire
DE23 2UR

Company Registration Number:

07275423 (England and Wales)

PEARL QUALITY TRAINING LTD

Directors' Report Period Ended 31 March 2016

The directors present their report with the financial statements of the company for the period ended 31 March 2016

Principal Activities

The company's principal activity during the year was IT Training.

Directors

The directors shown below have held office during the whole of the period from

01 April 2015 to 31 March 2016

S Richards

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 20 December 2016

And Signed On Behalf Of The Board By:

Name: S Richards

Status: Director

PEARL QUALITY TRAINING LTD

Profit and Loss Account

for the Period Ended 31 March 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Turnover:		80,813	66,220
Gross profit or (loss):		80,813	66,220
Administrative expenses:	2	(44,357)	(33,788)
Operating profit or (loss):	3	36,456	32,432
Profit or (loss) on ordinary activities before taxation:		36,456	32,432
Tax on profit or (loss) on ordinary activities:	4	(7,291)	(6,486)
Profit or (loss) for the financial year:		29,165	25,946

The notes form part of these financial statements

PEARL QUALITY TRAINING LTD

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report

PEARL QUALITY TRAINING LTD

Balance sheet

As at 31 March 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Fixed assets			
Tangible assets:	6	2,332	2,120
Total fixed assets:		<u>2,332</u>	<u>2,120</u>
Current assets			
Debtors:	7	4,984	8,362
Cash at bank and in hand:		14,069	3,962
Total current assets:		<u>19,053</u>	<u>12,324</u>
Creditors: amounts falling due within one year:	8	(14,445)	(11,711)
Net current assets (liabilities):		<u>4,608</u>	<u>613</u>
Total assets less current liabilities:		6,940	2,733
Provision for liabilities:	9	(466)	(424)
Total net assets (liabilities):		<u><u>6,474</u></u>	<u><u>2,309</u></u>

The notes form part of these financial statements

PEARL QUALITY TRAINING LTD

Balance sheet continued

As at 31 March 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Capital and reserves			
Called up share capital:	10	10	10
Profit and loss account:	11	6,464	2,299
Shareholders funds:		<u>6,474</u>	<u>2,309</u>

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities 2015.

The financial statements were approved by the Board of Directors on 20 December 2016

SIGNED ON BEHALF OF THE BOARD BY:

Name: S Richards
Status: Director

The notes form part of these financial statements

PEARL QUALITY TRAINING LTD

Notes to the Financial Statements

for the Period Ended 31 March 2016

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2015).

Turnover policy

Turnover represents net invoiced sale of services, excluding value added tax.

Tangible fixed assets depreciation policy

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery - 20% on reducing balance

Other accounting policies

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

PEARL QUALITY TRAINING LTD

Notes to the Financial Statements

for the Period Ended 31 March 2016

2. Directors' remuneration

	<i>2016</i> <i>£</i>	<i>2015</i> <i>£</i>
Directors' remuneration:	10,366	7,680
TOTAL:	<u>10,366</u>	<u>7,680</u>

PEARL QUALITY TRAINING LTD

Notes to the Financial Statements

for the Period Ended 31 March 2016

3. Operating profit or (loss)

Operating profit or (loss) before tax as stated after charging the following.

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
Depreciation - owned assets:	617	530

PEARL QUALITY TRAINING LTD

Notes to the Financial Statements

for the Period Ended 31 March 2016

4. Taxation

The tax charge on the profit on ordinary activities for the period was as follows:

	<i>2016</i> £	<i>2015</i> £
UK Corporation tax:	7,249	6,230
Deferred tax:	42	256
Tax on profit or (loss) on ordinary activities:	7,291	6,486
Profit or (loss) on ordinary activities before taxation:	36,456	32,432
Profit or (loss) on ordinary activities before taxation multiplied by the rate(s) of Corporation Tax applicable:	7,291	6,486
Accelerated capital allowances:	42	256
Current tax charge or (credit):	7,249	6,230

PEARL QUALITY TRAINING LTD

Notes to the Financial Statements

for the Period Ended 31 March 2016

5. Dividends

	<i>2016</i> <i>£</i>	<i>2015</i> <i>£</i>
Dividends paid on ordinary shares:	25,000	25,000
Total dividends paid:	25,000	25,000

PEARL QUALITY TRAINING LTD

Notes to the Financial Statements

for the Period Ended 31 March 2016

6. Tangible assets

	Land and buildings	Plant and Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
01 April 2015:	-	3,859	-	-	-	3,859
Additions:	-	829	-	-	-	829
Disposals:	-	-	-	-	-	0
Revaluations:	-	-	-	-	-	0
Transfers:	-	-	-	-	-	0
31 March 2016:	-	4,688	-	-	-	4,688
Depreciation						
01 April 2015:	-	1,739	-	-	-	1,739
Charge for year:	-	617	-	-	-	617
On disposals:	-	-	-	-	-	0
Other adjustments:	-	-	-	-	-	0
31 March 2016:	-	2,356	-	-	-	2,356
Net book value						
31 March 2016:	-	2,332	-	-	-	2,332
31 March 2015:	-	2,120	-	-	-	2,120

PEARL QUALITY TRAINING LTD

Notes to the Financial Statements

for the Period Ended 31 March 2016

7. Debtors

	<i>2016</i> <i>£</i>	<i>2015</i> <i>£</i>
Other debtors:	4,984	8,362
Total:	<u>4,984</u>	<u>8,362</u>

PEARL QUALITY TRAINING LTD

Notes to the Financial Statements

for the Period Ended 31 March 2016

8. Creditors: amounts falling due within one year

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
Taxation and social security:	12,904	10,170
Other creditors:	1,541	1,541
Total:	14,445	11,711

PEARL QUALITY TRAINING LTD

Notes to the Financial Statements

for the Period Ended 31 March 2016

9. Provisions for liabilities

	<i>2016</i> <i>£</i>
At 01 April 2015:	424
Charge to the profit and loss account:	42
At 31 March 2016:	<u>466</u>

PEARL QUALITY TRAINING LTD

Notes to the Financial Statements

for the Period Ended 31 March 2016

10. Called up share capital

Allotted, called up and paid

Previous period

2015

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	10	1.00	10
Preference shares:			0
Total share capital (£):			10

Current period

2016

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	10	1.00	10
Preference shares:			0
Total share capital (£):			10

PEARL QUALITY TRAINING LTD

Notes to the Financial Statements

for the Period Ended 31 March 2016

11. Profit and loss account

	<i>2016</i> <i>£</i>	<i>2015</i> <i>£</i>
Opening balance:	2,299	1,353
Profit or (loss) for the period:	29,165	25,946
Equity dividends paid:	(25,000)	(25,000)
Retained profit:	6,464	2,299

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.