

**REGISTRAR OF
COMPANIES**

Registration number: 07275325

Apple Solar Limited

Abbreviated Accounts

for the Year Ended 31 March 2015

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24/12/2015

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Apple Solar Limited
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Independent Auditor's Report to Apple Solar Limited

Under section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 4 to 6 together with the financial statements of Apple Solar Limited for the year ended 31 March 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Other information

On 22/12/15 we reported as auditor to the members of the company on the financial statements prepared under section 396 of the companies Act 2006 and our report included the following paragraph:

We have audited the financial statements of Apple Solar Limited for the year ended 31 March 2015, set out on pages 5 to 10. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (Effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the Statement of Directors' Responsibilities (set out on page 2), the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Independent Auditor's Report to Apple Solar Limited
Under section 449 of the Companies Act 2006

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Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report and Abbreviated Accounts to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Basis of disclaimer of opinion on financial statements

The audit evidence available to us was limited because the company has net liabilities and does not have the support of other companies within the Group. As a result of this we have been unable to obtain sufficient evidence to determine that the company can continue to trade as a going concern.

Disclaimer of opinion on financial statements

Because of the significance of the matter described in the Basis for Disclaimer of Opinion on Financial Statements paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly we do not express an opinion on the financial statements.

Opinion on other matter prescribed by the Companies Act 2006

Notwithstanding our disclaimer of an opinion on the financial statements, in our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Independent Auditor's Report to Apple Solar Limited
Under section 449 of the Companies Act 2006

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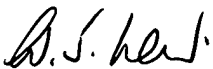
Matters on which we are required to report by exception

Arising from the limitation of our work referred to above:

- We have not obtained all the information and explanations that we consider necessary for the purpose of our audit.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- the director was not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the and take advantage of the small companies exemption from the requirement to prepare a Strategic Report.



William Law BSc FCA (Senior Statutory Auditor)

For and on behalf of Princecroft Willis Limited, Statutory Auditor

Towngate House
2-8 Parkstone Road
Poole
Dorset
BH15 2PW

22 December 2015

Apple Solar Limited
(Registration number: 07275325)
Abbreviated Balance Sheet at 31 March 2015

	Note	2015 £	2014 £
Current assets			
Stocks		117,919	113,812
Debtors		261,945	287,485
Cash at bank and in hand		<u>363,251</u>	<u>27,927</u>
		743,115	429,224
Creditors: Amounts falling due within one year		<u>(2,045,575)</u>	<u>(1,175,951)</u>
Net liabilities		<u>(1,302,460)</u>	<u>(746,727)</u>
Capital and reserves			
Called up share capital	2	100	100
Profit and loss account		<u>(1,302,560)</u>	<u>(746,827)</u>
Shareholders' deficit		<u>(1,302,460)</u>	<u>(746,727)</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22/12/15 and signed on its behalf by:

S. Hill
S Hill
Director

Apple Solar Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

The Group feel unable to provide further financial support to the company. As a result, the director is considering all options in moving forward. The going concern concept may therefore not be appropriate.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Accrued income is invoices raised for contracts where fitting has been carried out after the year end.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the scheme.

2 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

Apple Solar Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

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3 Post balance sheet events

The Group feel unable to provide further financial support to the company. As a result, the director is considering all options in moving forward.

4 Control

The company is controlled by Apple Group Holdings Limited, a company registered in England and Wales which the company regards as its ultimate parent company. The ultimate controlling party is Mr S D Hill by virtue of his majority shareholding in Apple Group Holdings Limited.