

ABI FABS PVT LIMITED



Directors' Report And Unaudited Financial Statements

For the year ended 31 March 2012

Company Registration No 07273950 (England And Wales)

# ABI FABS PVT LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	Mrs A Khullar Mr A Khullar
<b>Company number</b>	07273950
<b>Registered office</b>	Devonshire House 60 Goswell Road London EC1M 7AD
<b>Accountants</b>	Kingston Smith LLP Surrey House 36-44 High Street Redhill Surrey RH1 1RH

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# ABI FABS PVT LIMITED

## DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2012

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The directors present their report and financial statements for the year ended 31 March 2012

### Principal activities

The principal activity of the company will be that of retailing of clothing and accessories

The Company did not trade in the year

### Directors

The following directors have held office since 1 April 2011

Mrs A Khullar

Mr A Khullar

### Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



Mr A Khullar

Director

27/11/2012

# ABI FABS PVT LIMITED

## CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ABI FABS PVT LIMITED FOR THE YEAR ENDED 31 MARCH 2012

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of ABI Fabs PVT Limited for the year ended 31 March 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of ABI Fabs PVT Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of ABI Fabs PVT Limited and state those matters that we have agreed to state to the Board of Directors of ABI Fabs PVT Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ABI Fabs PVT Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that ABI Fabs PVT Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of ABI Fabs PVT Limited. You consider that ABI Fabs PVT Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of ABI Fabs PVT Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*Kingston Smith LLP*

Kingston Smith LLP

Chartered Accountants

*29th November 2012*

Surrey House  
36-44 High Street  
Redhill  
Surrey  
RH1 1RH

# ABI FABS PVT LIMITED

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2012

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		<b>31 March 2012 £</b>	<b>Period ended 31 March 2011 £</b>
	<b>Notes</b>		
Administrative expenses		(2,479)	(1,920)
		<hr/>	<hr/>
<b>Loss on ordinary activities before taxation</b>		(2,479)	(1,920)
Tax on loss on ordinary activities	<b>2</b>	-	-
		<hr/>	<hr/>
<b>Loss for the year</b>	<b>5</b>	(2,479)	(1,920)
		<hr/>	<hr/>

# ABI FABS PVT LIMITED

## BALANCE SHEET AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
<b>Current assets</b>					
Cash at bank and in hand		1,908		3,375	
<b>Creditors amounts falling due within one year</b>	<b>3</b>	<u>(6,207)</u>		<u>(5,295)</u>	
<b>Total assets less current liabilities</b>			<u>(4,299)</u>		<u>(1,920)</u>
<b>Capital and reserves</b>					
Called up share capital	<b>4</b>		100		-
Profit and loss account	<b>5</b>		<u>(4,399)</u>		<u>(1,920)</u>
<b>Shareholders' funds</b>			<u>(4,299)</u>		<u>(1,920)</u>

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 27/11/2012



Mr A Khullar  
Director

Company Registration No 07273950

# ABI FABS PVT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2012

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has net liabilities of £4,299. Mr A Khullar has confirmed that he will provide continued financial support to enable it to pay all its other liabilities as they fall due for a period of at least twelve months from the date of approval of these accounts.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

### 2 Taxation

The company has estimated losses of £ 4,399 (2011 - £ 1,920) available for carry forward against future trading profits.

3 Creditors amounts falling due within one year	2012 £	2011 £
Other creditors	6,207	5,295

4 Share capital	2012 £	2011 £
Allotted, called up and fully paid 100 Ordinary shares of £1 each	100	-

5 Statement of movements on profit and loss account	Profit and loss account £
Balance at 1 April 2011	(1,920)
Loss for the year	(2,479)
Balance at 31 March 2012	(4,399)

# ABI FABS PVT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2012

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### **6 Control**

The company is controlled by Mr and Mrs Khullar by virtue of their shareholding in the business

### **7 Related party relationships and transactions**

At the year end the company owed Mr A Khullar a loan of £4,407 (2011 £3,375), this is included within other creditors



ABI FABS PVT LIMITED

Management Information

For the year ended 31 March 2012

# ABI FABS PVT LIMITED

## DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2012

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	2012 £	2011 £
Administrative expenses	(2,479)	(1,920)
Operating loss	<u>(2,479)</u>	<u>(1,920)</u>

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# ABI FABS PVT LIMITED

## SCHEDULE OF ADMINISTRATIVE EXPENSES FOR THE YEAR ENDED 31 MARCH 2012

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	2012	2011
	£	£
<b>Administrative expenses</b>		
Accountancy	2,475	1,920
Bank charges	4	-
	<hr/>	<hr/>
	2,479	1,920
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