

Company no. 07273748
Charity no. 1137395

Bristol Rugby Community Foundation

Report and Audited Financial Statements

31 August 2018

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Bristol Rugby Community Foundation

Reference and administrative details

For the year ended 31 August 2018

Company number 07273748

Charity number 1137395

Registered office and operational address South Stand, Ashton Gate Stadium
Ashton Gate
Bristol
BS3 2EJ

Trustees Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:
Kevin Jones
Michael Lea
Victoria Long
Charles Russell-Smith
Nominated trustee of corporate director Bristol Rugby Club Limited:
Mark Tainton

Senior management team Craig Capel appointed 1 September 2017

Bankers	Lloyds Bank plc 284 Wells Road Knowle Bristol BS4 2PY	Santander Corporate Banking Bridle Road Bootle Merseyside L30 4GB
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Auditors Godfrey Wilson Limited
Chartered accountants and statutory auditors
5th Floor Mariner House
62 Prince Street
Bristol
BS1 4QD

Bristol Rugby Community Foundation

Report of the trustees

For the year ended 31 August 2018

The trustees present their report and the audited financial statements for the year ended 31 August 2018.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2015).

Structure, governance and management

Bristol Rugby Community Foundation is a charitable company limited by guarantee, incorporated on June 4, 2010 and is a registered charity. The company was established under a Memorandum of Association and is governed under its Articles of Association.

Appointment of trustees

The trustees, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report, are set out on page 1.

Bristol Rugby Community Foundation recruit trustees as and when required to do so by charitable law, in reaction to best practice guidance, or as and when a clear need has been identified. Potential trustees are identified and interviewed by trustees and/or other selected persons in order to assess suitability to assist in the effective management and guidance of the charity. On appointment, trustees complete a register of interests and undertake an induction programme that includes the familiarisation with the purpose and operation of the charity, its strategies and objectives.

Organisational structure

The trustee board comprises five trustees; four independent trustees and one trustee who represents Bristol Rugby Club. The trustees meet on a quarterly basis. A Community Development Manager is appointed by the trustees to manage the day to day operations of the charity. The Community Development Manager also attends trustee meetings.

Bristol Rugby Community Foundation employs 17 staff (15 full time, 2 part time). 5 Programme Managers are responsible for the delivery and development of specific programmes, supported by the Community Development Manager.

Day to day responsibility of finances during the 2017/18 financial year rested with the Finance Manager, Mary O'Reilly.

Objectives and activities

The exclusively charitable objects for which the charity is established are:

- To advance, and assist in the advancement of education;
- To promote community participation in healthy recreation and physical activity;
- To promote, and assist in, the advancement of amateur sport;
- To provide, and assist in providing, facilities for sport, recreation, physical activity and other leisure time activity of such persons who have need for such activities by reason of youth, age, ill health, disability, financial hardship or other disadvantage; and
- To promote any other purpose currently recognised as 'charitable' and any new charitable purposes which are similar to another charitable purpose.

Bristol Rugby Community Foundation

Report of the trustees

For the year ended 31 August 2018

To achieve the objectives the charity structures its service delivery around four main programme pillars:

- Participation;
- Health and Wellbeing;
- Inclusion; and
- Education.

Policies adopted to further the charity's objects

Bristol Rugby Community Foundation exists to improve the life of people in the West of England, Wales and surrounding areas through the use of sport and physical activity.

The trustees are mindful of the Charity Commission's guidance on public benefit and have developed high quality sporting and healthy recreation activities that benefit the community, especially those who are designated as 'in need', by equipping those people with the skills to make better informed and positive choices.

These activities are available to all people in the West of England, Wales and surrounding areas.

Fundraising activities

The trustees have reviewed the Fundraising Regulator's guidance on reporting requirements and do not consider that any of these apply to the charity.

Achievements and performance

The 2017/18 academic year saw the charity continue to deliver strong outcomes across our community for the people involved in helping to improve their lives. The growth of our inclusion programmes in particular has ensured our wheel of provision is reflective of the demographic we support in the region.

Both Bristol Rugby Community Foundation's Disability Journalism and Walking Sport programmes were exhibited at the 2017/18 Aviva Premiership Final at Twickenham after accepting an invitation to showcase our work as an example of best practice.

The Eagle Project was again nominated for a national award, this time the 'Women's Sport Trust' #BeAGameChanger Award, being shortlisted in the 'Inspiring Local Initiative' category. The project continues to be recognised for the progress it is making, year on year, working with new schools and clubs to increase participation in girls' rugby.

An impressive year of community engagement resulted in yet another trip to the House of Commons for the annual Premiership Rugby Parliamentary Awards. A young man from a local partner special school was shortlisted for the 'PLAY Achiever' award and recognised for overcoming physical barriers to participation through his engagement in no less than three of the charity's programmes in recent times.

Bristol Rugby Community Foundation

Report of the trustees

For the year ended 31 August 2018

During the 2017/18 academic year, the charity undertook the following programmes:

Forever Sport

38-week, multi-sport, in-curriculum time and extra-curricular physical activity, healthy recreation and education programme for primary school aged young people to assist in the advancement of education and amateur sport.

Bright Sparks

Bright Sparks is a physical activity and education programme that works with young people who are at risk from persistent non-attendance, permanent exclusion, poor behaviour and poor life choices. The programme is a 38-week placement in CYPS designated secondary schools for groups of up to 15 young people, with two-hour long weekly inputs – one hour practical and one hour classroom based. Bright Sparks clearly demonstrates to young people the benefits of positive life-choices, such as reward in return for commitment, but also the consequences of poor choices, such as exclusion, anti-social behaviour and entry into the criminal justice system.

Eagle Project

Eagle Project is a rolling 12-14 week physical activity and education rugby programme aimed specifically at girls in years 8, 9 and 10. The project which won the PLAY Award at the Premiership Rugby Parliamentary Awards in 2015 and again in 2016, aims not only to attract girls to the game, but also help to retain them in sport as they progress through school and adulthood.

Super Sunday Matchday Experience

The Bristol Rugby Super Sunday Matchday Experience is a physical activity rugby programme that assists in the advancement of amateur sport for 7-16 year olds. Players receive two hours of coaching at grassroots rugby clubs on the morning of a Bristol Bears fixture. The programme also provides relevant coach education input for the clubs mini / junior workforce.

Player Development Camps

BRCF run physical activity and education camps that cater for players of all abilities by equipping them with the skills essential to perform at their best through fun, game-sensed coaching sessions. Camps are supported by senior players and staff from Bristol Rugby adding more value to the experience of young people.

Spectrum Project

The Spectrum Project targets service users with special educational needs and disabilities (SEND) and aims to increase and develop SEND provision in the areas of physical activity, education, personal development and work experience opportunities through tailored programs, within special schools and other specialist providers.

Project Rugby

Project Rugby is a grassroots project designed to increase participation in under-represented communities. Project Rugby specifically engages with Black, Asian & Minority Ethnic people, as well as those from low socio-economic backgrounds and disabled people, aged 14-24. The project aims to reach over 800 participants by summer 2018 by providing accessible opportunities to play rugby, and transitioning new players and volunteers into local grassroots rugby clubs.

Bristol Rugby Community Foundation

Report of the trustees

For the year ended 31 August 2018

Disability Journalism Programme

The Disability Journalism Programme provides students with the opportunity to develop game analysis and report writing skills in an interesting and unique way. Young people have the chance to participate in an access-all-areas match day experience at Ashton Gate whilst working on developing a range of literacy skills that meet their needs. Sessions are prepared and delivered by experienced and qualified specialist teachers, providing appropriate differentiation and support at an individual level.

Golden Memories

Golden Memories targets over 55's living with dementia and those challenged by social isolation, depression and loneliness. The programme includes a reminiscence session - an informal and relaxed discussion group based around shared stories and exploring a range of sporting memorabilia and sensory objects. This is followed by a time of social interaction and a period of light physical activity.

Sport England Coach Education

Sport England funded programme to support coach development of combination clubs in the poorest areas of Bristol. The programme directly supports engagement of club coaches from identified areas of deprivation in order to provide better outcomes for the young people they coach.

Walking Sport

Walking Sport is aimed at over 55's, with many of its regular participants above retirement age but still looking for meaningful and aspirational physical and social activity across the week. Beneath this lies a much more tender and sensitive need, where older members of society are challenged by social isolation, loneliness and a loss of physical mobility.

Wheelchair Rugby

Bristol's first adult wheelchair rugby club was launched this year with the introduction of the 'Bristol Bears'. The club – in partnership with Premiership Rugby, Great Britain Wheelchair Rugby and Comic Relief – kicked off in September at Ashton Park Sports Centre with sessions running weekly. The club is open to physically disabled men and women over the age of 16. The club caters for all abilities, from beginners to elite level stars.

Other fundraising

The annual 'Break The Cycle' event continues to be the Foundation's primary fundraising event. The funds raised by entrants in 2018 supported gaps in funding for identified Bright Sparks schools with young people attending from the most deprived wards in England.

'Break The Cycle' funds also continued to support delivery of the award winning Eagle Project in targeted secondary schools, directly contributing to the growth and development of girls junior rugby in combination clubs across Bristol.

Both programmes delivered are proven to change the lives of some of the most disadvantaged young people in Greater Bristol.

Bristol Rugby Community Foundation

Report of the trustees

For the year ended 31 August 2018

Plans for future periods

In addition to continuing and growing existing activities as part of the Bristol Rugby Community Foundation Development Strategy, the foundation will concentrate on the development of health and wellbeing activities for children and young people.

Sustainability is a key focus for the Foundation, with a strategy of working hard in identifying and working with prospective trusts and foundations in order to seek multi-year funding for local programmes in particular.

Financial review

The results for the year ended 31 August 2018 show a net income of £2,881 (2017: £23,650). Total incoming resources were £556,230 (2017: £500,408) and resources expended were £553,349 (2017: £476,758).

The charity has seen an increase in restricted income: £237,823 during the year, allocated by organisations including Premiership Rugby and Sport England. This compares to £111,250 in 2017.

Funding from trusts and foundations remain an important source of funding for the charity, with over £76,000 of income coming from trusts, including grants from The Nisbet Trust and Dallaglio Foundation amongst others. Our strategy will be to continue to work hard on identifying prospective trusts and foundations and seeking multi-year funding.

Revenue from general donations totalling £32,239 was up from the previous year (2017: £11,708) reflecting an increase in corporate and individual donations. This will be an area that the charity will seek to build going forwards through a more sophisticated approach to donor management and communications.

Audit and accountancy fees increased significantly from the previous year, £17,406 when compared to £7,790 in 2017. This expense is largely a result of the professional support required in transitioning from Sage to QuickBooks during the financial year in order to record and report accurately on charity finance activities.

Reserves

It is the policy of Bristol Rugby Community Foundation to retain reserves to the level required to provide sufficient funds to cover wages and administration costs for a period of at least six months.

Total unrestricted reserves held by the charity at 31 August 2018 were £99,688 (2017: £104,409) which falls short of the charity's target level of reserves. The trustees are monitoring this and hope to increase reserves as the charity continues to grow.

Risk management

The trustees have identified and reviewed the major risks to which the Foundation are exposed, and have established appropriate systems to mitigate them.

Bristol Rugby Community Foundation

Report of the trustees

For the year ended 31 August 2018

Statement of responsibilities of the trustees

The trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

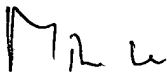
The trustees confirm that to the best of their knowledge there is no information relevant to the audit of which the auditors are unaware. The trustees also confirm that they have taken all necessary steps to ensure that they themselves are aware of all relevant audit information and that this information has been communicated to the auditors.

Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Auditors

Godfrey Wilson Limited were re-appointed as auditors to the charitable company during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 22 February 2019 and signed on their behalf by



Michael Lea - Trustee

Independent auditors' report

To the members of

Bristol Rugby Community Foundation

Opinion

We have audited the financial statements of Bristol Rugby Community Foundation (the 'charity') for the year ended 31 August 2018 which comprise the statement of financial activities, balance sheet, statement of cash flows and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2018 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent auditors' report

To the members of

Bristol Rugby Community Foundation

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out in the trustees' report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Independent auditors' report

To the members of

Bristol Rugby Community Foundation


Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Date: 22 February 2019

Rob Wilson FCA
(Senior Statutory Auditor)

For and on behalf of:

GODFREY WILSON LIMITED

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

Bristol Rugby Community Foundation

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 August 2018

		Restricted	Unrestricted	2018	2017
	Note	£	£	Total	Total
				£	£
Income from:					
Donations	3	-	32,239	32,239	11,708
Charitable activities	4	237,823	234,437	472,260	425,864
Other trading activities	5	-	51,466	51,466	62,836
Investment income		-	265	265	-
Total income		<u>237,823</u>	<u>318,407</u>	<u>556,230</u>	<u>500,408</u>
Expenditure on:					
Raising funds		-	15,666	15,666	17,134
Charitable activities		<u>230,221</u>	<u>307,462</u>	<u>537,683</u>	<u>459,624</u>
Total expenditure	6	<u>230,221</u>	<u>323,128</u>	<u>553,349</u>	<u>476,758</u>
Net income / (expenditure) and net movement in funds	7	7,602	(4,721)	2,881	23,650
Reconciliation of funds:					
Total funds brought forward		-	104,409	104,409	80,759
Total funds carried forward		<u>7,602</u>	<u>99,688</u>	<u>107,290</u>	<u>104,409</u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 16 to the accounts.

Bristol Rugby Community Foundation

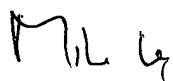
Balance sheet

As at 31 August 2018

	Note	£	2018 £	2017 £
Fixed assets				
Tangible assets	10		28,246	32,377
Current assets				
Debtors	11	57,493		121,124
Cash at bank and in hand		<u>82,124</u>		<u>33,836</u>
		139,617		154,960
Liabilities				
Creditors: amounts falling due within 1 year	12	<u>(60,573)</u>		<u>(82,928)</u>
Net current assets			<u>79,044</u>	<u>72,032</u>
Net assets	15		<u><u>107,290</u></u>	<u><u>104,409</u></u>
Funds	16			
Restricted funds			7,602	-
Unrestricted funds:				
General funds			<u>99,688</u>	<u>104,409</u>
Total charity funds			<u><u>107,290</u></u>	<u><u>104,409</u></u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 22 February 2019 and signed on their behalf by



Michael Lea - Trustee

Bristol Rugby Community Foundation

Statement of cash flows

For the year ended 31 August 2018

	2018	2017
	£	£
Cash used in operating activities:		
Net movement in funds	2,881	23,650
Adjustments for:		
Depreciation charges	9,999	4,209
Decrease / (increase) in debtors	63,631	(67,899)
Increase / (decrease) in creditors	(22,355)	22,423
Net cash provided by / (used in) operating activities	<u>54,156</u>	<u>(17,617)</u>
Cash flows from investing activities:		
Purchase of tangible fixed assets	<u>(5,868)</u>	<u>(28,459)</u>
Net cash provided by / (used in) investing activities	<u>(5,868)</u>	<u>(28,459)</u>
Increase / (decrease) in cash and cash equivalents in the year	48,288	(46,076)
Cash and cash equivalents at the beginning of the year	<u>33,836</u>	<u>79,912</u>
Cash and cash equivalents at the end of the year	<u><u>82,124</u></u>	<u><u>33,836</u></u>

Bristol Rugby Community Foundation

Notes to the financial statements

For the year ended 31 August 2018

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Bristol Rugby Community Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of provision of coaching or training activities is deferred until criteria for income recognition are met.

d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

Bristol Rugby Community Foundation

Notes to the financial statements

For the year ended 31 August 2018

1. Accounting policies (continued)

f) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred:

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities on the following basis, which is an estimate of staff time spent on activities:

	2018	2017
Raising funds	1.3%	0.6%
Charitable activities	98.7%	99.4%

i) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Sports equipment	25% straight line
Computer equipment	25% straight line
Furniture and fittings	25% straight line

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Bristol Rugby Community Foundation

Notes to the financial statements

For the year ended 31 August 2018

1. Accounting policies (continued)

m) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

2. Statement of financial activities: prior year comparative

	Restricted £	Unrestricted £	2017 Total £
Income from:			
Donations	-	11,708	11,708
Charitable activities	111,250	314,614	425,864
Other trading activities	-	62,836	62,836
Total income	111,250	389,158	500,408
Expenditure on:			
Raising funds	-	17,134	17,134
Charitable activities	106,882	352,742	459,624
Total expenditure	106,882	369,876	476,758
Net income	4,368	19,282	23,650
Transfers between funds	(12,985)	12,985	-
Net movement in funds	(8,617)	32,267	23,650

3. Income from donations

	Restricted £	Unrestricted £	2018 Total £
General donations and gift aid	-	32,239	32,239
Prior year comparative:			
	Restricted £	Unrestricted £	2017 Total £
General donations and gift aid	-	9,608	9,608
Gifts in kind (donated van hire)	-	2,100	2,100
Total donations	-	11,708	11,708

Bristol Rugby Community Foundation

Notes to the financial statements

For the year ended 31 August 2018

4. Income from charitable activities

	Restricted £	Unrestricted £	2018 Total £
Advanced Apprenticeship Scheme	1,000	-	1,000
Bright Sparks	40,250	27,500	67,750
Coaches Education	5,165	-	5,165
Eagle Project	5,000	-	5,000
Forever Sport	-	90,805	90,805
Move Like a Pro	-	6,000	6,000
Other activities	-	1,500	1,500
Project Rugby	111,408	-	111,408
Rugby Camps	-	34,993	34,993
Rugby Works	-	20,000	20,000
Spectrum	55,000	47,981	102,981
Super Sunday	20,000	5,658	25,658
Total charitable activities	237,823	234,437	472,260

Prior year comparative:

	Restricted £	Unrestricted £	2017 Total £
Advanced Apprenticeship Scheme	22,000	-	22,000
Bridgwater College	-	12,000	12,000
Bright Sparks (Legacy Project - TAG)	52,250	40,840	93,090
Eagle Project	-	4,056	4,056
Forever Sport	-	72,577	72,577
Front Foot	-	625	625
Other activities	-	7,625	7,625
Premier Rugby programmes	-	35,125	35,125
Project Rugby	17,000	-	17,000
Rugby Camps	-	25,335	25,335
Rugby Works	-	30,000	30,000
Spectrum	20,000	70,620	90,620
Super Sunday	-	15,811	15,811
Total charitable activities	111,250	314,614	425,864

Bristol Rugby Community Foundation

Notes to the financial statements

For the year ended 31 August 2018

5. Income from other trading activities

	Restricted £	Unrestricted £	2018 Total £
Cycle event	-	27,747	27,747
Other activities	-	23,719	23,719
Total other trading activities	-	51,466	51,466

Prior year comparative:

	Restricted £	Unrestricted £	2017 Total £
Cycle event	-	28,979	28,979
Other activities	-	33,857	33,857
Total other trading activities	-	62,836	62,836

Bristol Rugby Community Foundation

Notes to the financial statements

For the year ended 31 August 2018

6. Total expenditure

	Raising funds £	Charitable activities £	Support and governance costs £	2018 Total £
Staff costs (note 8)	3,874	300,321	54,479	358,674
Direct project costs	-	54,491	-	54,491
Coaching costs	-	46,602	-	46,602
Kit and equipment	-	11,615	-	11,615
Van hire	-	6,570	-	6,570
Monitoring and evaluation	-	2,304	-	2,304
Cycle event costs	10,298	-	-	10,298
Insurance	-	-	1,036	1,036
Rent	-	-	4,722	4,722
Premises expenses	-	-	5,353	5,353
Travel and subsistence	-	-	6,908	6,908
Office costs	-	-	11,069	11,069
Bank charges	-	-	302	302
Audit and accountancy fees	-	-	17,406	17,406
Depreciation	-	-	9,999	9,999
Bad debt expense	-	-	6,000	6,000
Sub-total	14,172	421,903	117,274	553,349
Allocation of support and governance costs	1,494	115,780	(117,274)	-
Total expenditure	15,666	537,683	-	553,349

Bristol Rugby Community Foundation

Notes to the financial statements

For the year ended 31 August 2018

6. Total expenditure (continued)

Prior year comparative:	Raising funds £	Charitable activities £	Support and governance costs £	2017 Total £
Staff costs (note 8)	1,505	269,086	29,867	300,458
Direct project costs	-	76,528	-	76,528
Coaching costs	-	25,964	-	25,964
Kit and equipment	-	9,717	-	9,717
Van hire	-	7,946	-	7,946
Monitoring and evaluation	-	2,847	-	2,847
Goody bags	-	5,549	-	5,549
Cycle event costs	13,826	-	-	13,826
Other fundraising costs	1,457	-	-	1,457
Insurance	-	-	1,237	1,237
Rent	-	-	4,015	4,015
Premises expenses	-	-	4,550	4,550
Travel and subsistence	-	-	4,638	4,638
Office costs	-	-	5,595	5,595
Bank charges	-	-	432	432
Audit and accountancy fees	-	-	7,790	7,790
Depreciation	-	-	4,209	4,209
Sub-total	16,788	397,637	62,333	476,758
Allocation of support and governance costs	346	61,987	(62,333)	-
Total expenditure	17,134	459,624	-	476,758

Bristol Rugby Community Foundation

Notes to the financial statements

For the year ended 31 August 2018

7. Net movement in funds

This is stated after charging:

	2018 £	2017 £
Depreciation	9,999	4,209
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	Nil	Nil
Trustees' indemnity insurance	1,036	1,237
Auditors' remuneration:		
▪ Statutory audit (including VAT)	<u>3,840</u>	<u>3,720</u>

8. Staff costs and numbers

Staff costs were as follows:

	2018 £	2017 £
Salaries and wages	332,386	283,648
Social security costs	22,465	16,246
Pension costs	<u>3,823</u>	<u>564</u>
	<u>358,674</u>	<u>300,458</u>

No employee earned more than £60,000 during the year.

The key management personnel of the charitable company comprise the trustees and senior management team. The total employee benefits (salary and pension costs) of the key management personnel were £39,661 (2017: £39,508).

	2018 No.	2017 No.
Average head count	<u>17.00</u>	<u>16.00</u>

Bristol Rugby Community Foundation

Notes to the financial statements

For the year ended 31 August 2018

9. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

10. Tangible fixed assets

	Sports equipment £	Computer equipment £	Furniture and fittings £	Total £
Cost				
At 1 September 2017	23,518	10,845	5,118	39,481
Additions in year	<u>4,121</u>	<u>1,747</u>	<u>-</u>	<u>5,868</u>
At 31 August 2018	<u>27,639</u>	<u>12,592</u>	<u>5,118</u>	<u>45,349</u>
Depreciation				
At 1 September 2017	1,366	3,820	1,918	7,104
Charge for the year	<u>5,965</u>	<u>2,755</u>	<u>1,279</u>	<u>9,999</u>
At 31 August 2018	<u>7,331</u>	<u>6,575</u>	<u>3,197</u>	<u>17,103</u>
Net book value				
At 31 August 2018	<u>20,308</u>	<u>6,017</u>	<u>1,921</u>	<u>28,246</u>
At 31 August 2017	<u>22,152</u>	<u>7,025</u>	<u>3,200</u>	<u>32,377</u>

11. Debtors

	2018 £	2017 £
Trade debtors	34,988	52,580
Prepayments	2,822	18,544
Accrued income	<u>19,683</u>	<u>50,000</u>
	<u>57,493</u>	<u>121,124</u>

12. Creditors : amounts due within 1 year

	2018 £	2017 £
Trade creditors	39,814	32,465
Accruals	10,668	9,219
Other creditors	10,091	9,244
Deferred income (see note 13)	<u>-</u>	<u>32,000</u>
	<u>60,573</u>	<u>82,928</u>

Bristol Rugby Community Foundation

Notes to the financial statements

For the year ended 31 August 2018

13. Deferred income

Deferred income relates to invoices raised in advance of provision of delivery contracts or sessions to schools or local clubs.

Movements in deferred income are as follows:

	2018 £	2017 £
Balance brought forward	32,000	30,000
Income deferred during the year	-	17,000
Income released during the year	<u>(32,000)</u>	<u>(15,000)</u>
Balance carried forward	<u>-</u>	<u>32,000</u>

14. Financial instruments

	2018 £	2017 £
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Financial assets that are debt instruments measured at amortised cost:

Trade debtors	34,988	52,580
Cash at bank and in hand	<u>82,124</u>	<u>33,836</u>
	<u>117,112</u>	<u>86,416</u>

Financial liabilities measured at amortised cost:

Trade creditors	39,814	32,465
Other creditors	<u>10,091</u>	<u>9,244</u>
	<u>49,905</u>	<u>41,709</u>

Bristol Rugby Community Foundation

Notes to the financial statements

For the year ended 31 August 2018

15. Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	-	28,246	28,246
Net current assets	<u>7,602</u>	<u>71,442</u>	<u>79,044</u>
Net assets at 31 August 2018	<u><u>7,602</u></u>	<u><u>99,688</u></u>	<u><u>107,290</u></u>

Prior year comparative:

	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	-	32,377	32,377
Net current assets	<u>-</u>	<u>72,032</u>	<u>72,032</u>
Net assets at 31 August 2017	<u><u>-</u></u>	<u><u>104,409</u></u>	<u><u>104,409</u></u>

Bristol Rugby Community Foundation

Notes to the financial statements

For the year ended 31 August 2018

16. Movements in funds

	At 1 September 2017 £	Income £	Expenditure £	At 31 August 2018 £
Restricted funds				
Advanced Apprenticeship Scheme	-	1,000	(1,000)	-
Bright Sparks	-	40,250	(40,250)	-
Disability Journalism Programme	-	1,000	(1,030)	(30)
Eagle Rugby	-	5,000	(5,000)	-
Golden Memories	-	10,000	(10,757)	(757)
Project Rugby	-	111,408	(110,649)	759
Sport England Coach Education	-	5,165	(5,020)	145
Super Sunday	-	20,000	(19,948)	52
Walking Sport	-	16,000	(15,521)	479
WEX	-	13,000	(5,842)	7,158
Wheelchair Rugby	-	15,000	(15,204)	(204)
Total restricted funds	-	237,823	(230,221)	7,602
Unrestricted funds				
General funds	104,409	318,407	(323,128)	99,688
Total unrestricted funds	104,409	318,407	(323,128)	99,688
Total funds	104,409	556,230	(553,349)	107,290

Fund balances in deficit:

All funds relate to ongoing projects, and fund balances in deficit at year end will be offset by grant income secured for the next financial year.

Purposes of restricted funds:

Advanced Apprenticeship Scheme

To fund one apprentice place within the Foundation.

Bright Sparks

Rugby and multi sport based education, physical activity, healthy recreation and social inclusion programme for selected, disadvantaged Year 9 young people in designated secondary schools throughout greater Bristol.

Disability Journalism Programme

The Disability Journalism Programme provides students with the opportunity to develop game analysis and report writing skills in an interesting and unique way.

Eagle Rugby

Eagle Project is a rolling 12-14 week physical activity and education rugby programme aimed specifically at girls in years 8, 9 and 10.

Bristol Rugby Community Foundation

Notes to the financial statements

For the year ended 31 August 2018

16. Movements in funds (continued)

Purposes of restricted funds:

Golden Memories

Golden Memories targets over 55's living with dementia and those challenged by social isolation, depression and loneliness.

Project Rugby

Project Rugby is a grassroots project designed to increase participation in under-represented communities. Project Rugby specifically engages with Black, Asian & Minority Ethnic people, as well as those from low socio-economic backgrounds and disabled people, aged 14-24.

Sport England Coach Education

Sport England funded programme to support coach development of combination clubs in the poorest areas of Bristol.

Super Sunday

The Bristol Rugby Super Sunday Matchday Experience is a physical activity rugby programme that assists in the advancement of amateur sport for 7-16 year olds. Players receive two hours of coaching at grassroots rugby clubs on the morning of a Bristol Bears fixture. The programme also provides relevant coach education input for the clubs mini / junior workforce.

Walking Sports

Walking Sport is aimed at over 55's, with many of its regular participants above retirement age but still looking for meaningful and aspirational physical and social activity across the week.

WEX

A range of in-curriculum and extracurricular opportunities across the academic year and Premiership Rugby Season for 16 to 25 year-old young people with a range of additional needs. This includes year-long work-based placements at Ashton Gate Stadium and with the Bristol Bears Community Foundation workforce, short term supported programmes and matchday volunteering opportunities.

Wheelchair Rugby

Bristol's first adult wheelchair rugby club was launched this year with the introduction of the 'Bristol Bears'. The club is open to physically disabled men and women over the age of 16.

Bristol Rugby Community Foundation

Notes to the financial statements

For the year ended 31 August 2018

16. Movements in funds (continued)

Prior year comparative:

	At 1 September 2016 £	Income £	Expenditure £	Transfers between funds £	At 31 August 2017 £
Restricted funds					
Bright Sparks	3,235	52,250	(55,485)	-	-
Project Rugby	-	17,000	(17,000)	-	-
Spirit of Rugby	5,382	-	(10,263)	4,881	-
Spectrum Wheelchair Rugby	-	20,000	-	(20,000)	-
Advanced Apprenticeship Scheme	-	22,000	(24,134)	2,134	-
Total restricted funds	-	111,250	(106,882)	(12,985)	-
Unrestricted funds					
General funds	72,142	389,158	(369,876)	12,985	104,409
Total unrestricted funds	72,142	389,158	(369,876)	12,985	104,409
Total funds	72,142	500,408	(476,758)	-	104,409

Purposes of restricted funds:

Bright Sparks

Rugby and multi sport based education, physical activity, healthy recreation and social inclusion programme for selected, disadvantaged Year 9 young people in designated secondary schools throughout greater Bristol.

Project Rugby

Project Rugby is a grassroots project designed to increase participation in under-represented communities. Project Rugby specifically engages with Black, Asian & Minority Ethnic people, as well as those from low socio-economic backgrounds and disabled people, aged 14-24.

Spirit of Rugby

A nationwide project spread across 2 years and 15 communities with a focus on 16-24 year olds seeking to engage groups who aren't traditionally involved in rugby and will seek to use inspiration of both RWC and 2016 Rio Olympics.

Spectrum Wheelchair Rugby

Restricted grant funding for the purchase of eight wheelchairs to be used for delivery of the Wheelchair Rugby programme.

Advanced Apprenticeship Scheme

To fund 3 apprentice places within the Foundation.

Transfers between funds:

Transfer from restricted funds: Spectrum Wheelchair Rugby represents the purchase of capital asset, lifting restriction on funds.

Bristol Rugby Community Foundation

Notes to the financial statements

For the year ended 31 August 2018

17. Related party transactions

Mark Tainton, trustee of BRCF, is the Chief Operating Officer of Bristol Rugby Club Ltd.

Michael Lea, trustee of BRCF, is a senior partner at Smith & Williamson and a trustee of Bristol City Community Trust.

Charles Russell-Smith, trustee of BRCF, is a partner at Alder King LLP.

Ben Breeze, former chief executive of BRCF, is now chief community officer for Bristol Sport Foundation.

Transactions between related parties were as follows:

	Income £	Expenditure £	Net debtor / (creditor) £
Bristol Rugby Club Ltd	-	(3,939)	-
Smith & Williamson	-	(14,706)	(1,800)
Bristol City Community Trust	-	(6,740)	(6,740)
Total 2018	-	(25,385)	(8,540)

Prior year comparative:

	Income £	Expenditure £	Net debtor / (creditor) £
Bristol Rugby Club Ltd	4,500	-	-
Smith & Williamson	-	(4,080)	(3,000)
Alder King LLP	5,000	-	-
Bristol City Community Trust	-	(3,828)	(976)
Bristol Sport Foundation	90,681	(25,585)	(23,373)
Total 2017	100,181	(33,493)	(27,349)