

Autodoc Limited
Unaudited Financial Statements
For The Year Ended
30th June 2022

Haines Watts
Chartered Accountants
Yare House
62-64 Thorpe Road
Norwich
Norfolk
NR1 1RY

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For The Year Ended 30th June 2022**

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DIRECTOR: A G Jackson

REGISTERED OFFICE: Yare House
62-64 Thorpe Road
Norwich
Norfolk
NR1 1RY

REGISTERED NUMBER: 07273464 (England and Wales)

ACCOUNTANTS: Haines Watts
Chartered Accountants
Yare House
62-64 Thorpe Road
Norwich
Norfolk
NR1 1RY

Balance Sheet
30th June 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		-		2,150
Tangible assets	5		<u>131,739</u>		<u>38,274</u>
			131,739		40,424
CURRENT ASSETS					
Stocks		71,000		70,500	
Debtors	6	122,329		120,237	
Cash at bank and in hand		<u>44,043</u>		<u>137,163</u>	
		237,372		327,900	
CREDITORS					
Amounts falling due within one year	7	<u>273,117</u>		<u>221,138</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(35,745)</u>		<u>106,762</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			95,994		147,186
CREDITORS					
Amounts falling due after more than one year	8		(161,421)		(137,898)
PROVISIONS FOR LIABILITIES			<u>(23,774)</u>		<u>(6,677)</u>
NET (LIABILITIES)/ASSETS			<u>(89,201)</u>		<u>2,611</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>(90,201)</u>		<u>1,611</u>
SHAREHOLDERS' FUNDS			<u>(89,201)</u>		<u>2,611</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30th June 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24th August 2023 and were signed by:

A G Jackson - Director

**Notes to the Financial Statements
For The Year Ended 30th June 2022**

1. STATUTORY INFORMATION

Autodoc Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Notwithstanding the negative reserves the directors believe the company to be a going concern.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
For The Year Ended 30th June 2022

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2021 - 8) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1st July 2021	
and 30th June 2022	<u>21,500</u>
AMORTISATION	
At 1st July 2021	19,350
Charge for year	<u>2,150</u>
At 30th June 2022	<u>21,500</u>
NET BOOK VALUE	
At 30th June 2022	-
At 30th June 2021	<u>2,150</u>

Notes to the Financial Statements - continued
For The Year Ended 30th June 2022

5. TANGIBLE FIXED ASSETS

	Short leasehold £	Improvements to property £	Plant and machinery £
COST			
At 1st July 2021	-	2,375	61,092
Additions	3,669	-	110,000
Disposals	-	-	(2,050)
At 30th June 2022	<u>3,669</u>	<u>2,375</u>	<u>169,042</u>
DEPRECIATION			
At 1st July 2021	-	1,178	38,799
Charge for year	-	299	16,680
Eliminated on disposal	-	-	(641)
At 30th June 2022	<u>-</u>	<u>1,477</u>	<u>54,838</u>
NET BOOK VALUE			
At 30th June 2022	<u>3,669</u>	<u>898</u>	<u>114,204</u>
At 30th June 2021	<u>-</u>	<u>1,197</u>	<u>22,293</u>

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1st July 2021	432	19,817	851	84,567
Additions	-	-	180	113,849
Disposals	-	-	-	(2,050)
At 30th June 2022	<u>432</u>	<u>19,817</u>	<u>1,031</u>	<u>196,366</u>
DEPRECIATION				
At 1st July 2021	270	5,704	342	46,293
Charge for year	24	1,819	153	18,975
Eliminated on disposal	-	-	-	(641)
At 30th June 2022	<u>294</u>	<u>7,523</u>	<u>495</u>	<u>64,627</u>
NET BOOK VALUE				
At 30th June 2022	<u>138</u>	<u>12,294</u>	<u>536</u>	<u>131,739</u>
At 30th June 2021	<u>162</u>	<u>14,113</u>	<u>509</u>	<u>38,274</u>

Notes to the Financial Statements - continued
For The Year Ended 30th June 2022

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	103,143	113,802
Other debtors	19,186	6,435
	<u>122,329</u>	<u>120,237</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	21,295	10,000
Hire purchase contracts (see note 9)	17,800	-
Trade creditors	90,953	48,937
Taxation and social security	71,403	95,070
Other creditors	71,666	67,131
	<u>273,117</u>	<u>221,138</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	20,000	40,000
Hire purchase contracts (see note 9)	65,737	-
Other creditors	75,684	97,898
	<u>161,421</u>	<u>137,898</u>

9. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts 2022	2021
	£	£
Net obligations repayable:		
Within one year	17,800	-
Between one and five years	65,737	-
	<u>83,537</u>	<u>-</u>

Notes to the Financial Statements - continued
For The Year Ended 30th June 2022

9. LEASING AGREEMENTS - continued

	Non-cancellable operating leases	
	2022	2021
	£	£
Within one year	51,800	-
Between one and five years	207,200	-
In more than five years	259,000	-
	<u>518,000</u>	<u>-</u>

10. RELATED PARTY DISCLOSURES

At the balance sheet date the company owed a director's relative £Nil (2021: £35,000). No interest is currently being charged on this balance and there are no fixed repayment terms.

During the year, the above balance was transferred to the director.

At the balance sheet date the company owed the director £15,137 (2021: £1,093). No interest is currently being charged on this balance and there are no fixed repayment terms.

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Autodoc Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Autodoc Limited for the year ended 30th June 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Autodoc Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Autodoc Limited and state those matters that we have agreed to state to the director of Autodoc Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Autodoc Limited and its director for our work or for this report.

It is your duty to ensure that Autodoc Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Autodoc Limited. You consider that Autodoc Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Autodoc Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts
Chartered Accountants
Yare House
62-64 Thorpe Road
Norwich
Norfolk
NR1 1RY

24th August 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.