

**Registered Number 07273370**

**ABSF PARTNERS LIMITED**

**Abbreviated Accounts**

**31 March 2015**

## Abbreviated Balance Sheet as at 31 March 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Called up share capital not paid</b>		-	-
<b>Fixed assets</b>			
Intangible assets		-	-
Tangible assets	2	10,220	13,909
Investments		-	-
		<u>10,220</u>	<u>13,909</u>
<b>Current assets</b>			
Stocks		-	-
Debtors		411	12,782
Investments		-	-
Cash at bank and in hand		10,019	34,981
		<u>10,430</u>	<u>47,763</u>
<b>Prepayments and accrued income</b>		-	-
<b>Creditors: amounts falling due within one year</b>		(20,615)	(29,482)
<b>Net current assets (liabilities)</b>		<u>(10,185)</u>	<u>18,281</u>
<b>Total assets less current liabilities</b>		<u>35</u>	<u>32,190</u>
<b>Creditors: amounts falling due after more than one year</b>		0	0
<b>Provisions for liabilities</b>		0	0
<b>Accruals and deferred income</b>		0	0
<b>Total net assets (liabilities)</b>		<u>35</u>	<u>32,190</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		33	32,188
<b>Shareholders' funds</b>		<u>35</u>	<u>32,190</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 December 2015

And signed on their behalf by:

**Mr Adrian Smith, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Tangible assets depreciation policy**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Computer equipment – 25% reducing balance

Fixtures, fittings and equipment – 25% reducing balance

**Other accounting policies****Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2014	29,289
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 31 March 2015	<u>29,289</u>
<b>Depreciation</b>	
At 1 April 2014	15,380
Charge for the year	3,689
On disposals	0
At 31 March 2015	<u>19,069</u>
<b>Net book values</b>	
At 31 March 2015	<u>10,220</u>
At 31 March 2014	<u>13,909</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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