

Company Registration No. 07273370 (England and Wales)



ABSF PARTNERS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

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COMPANIES HOUSE

ABSF PARTNERS LIMITED

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ABSF PARTNERS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		11,897		15,250
Current assets					
Debtors		12,869		41,934	
Cash at bank and in hand		8,090		42,566	
		<u>20,959</u>		<u>84,500</u>	
Creditors: amounts falling due within one year		<u>(32,837)</u>		<u>(48,829)</u>	
Net current (liabilities)/assets			(11,878)		35,671
Total assets less current liabilities			<u>19</u>		<u>50,921</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			17		50,919
Shareholders' funds			<u>19</u>		<u>50,921</u>

For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 12/11/2013



Mr A Smith
Director

Company Registration No 07273370

ABSF PARTNERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	25% Reducing Balance
Fixtures, fittings & equipment	25% Reducing Balance

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 April 2012	22,906
Additions	551
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At 31 March 2013	23,457
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Depreciation	
At 1 April 2012	7,656
Charge for the year	3,904
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At 31 March 2013	11,560
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Net book value	
At 31 March 2013	11,897
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At 31 March 2012	15,250
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ABSF PARTNERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2013**

3	Share capital	2013	2012
		£	£
	Allotted, called up and fully paid		
	2 Ordinary of £1 each	2	2
		==	==