Registered Number 07272766

AB EXCHANGE (UK) LIMITED

Abbreviated Accounts

31 December 2011

AB EXCHANGE (UK) LIMITED **Registered Number 07272766**

Balance Sheet as at 31 December 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		108,317	-	
Total fixed assets			108,317		
Current assets					
Debtors		339			
Cash at bank and in hand		26,901		2	
Total current assets		27,240		2	
Prepayments and accrued income (not expressed within current asset sub-total)		8,941			
Creditors: amounts falling due within one year		(24,448)			
Net current assets			11,733		2
Total assets less current liabilities			120,050		2
Creditors: amounts falling due after one year			(249,998)		
Total net Assets (liabilities)			(129,948)		2
Capital and reserves					
Called up share capital			2		2
Profit and loss account			(129,950)		
Shareholders funds			(129,948)		2

a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 April 2012

And signed on their behalf by:
MR M WAHIDUL HAQUE, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Straight Line
Fixtures and Fittings	20.00% Straight Line
Computer Equipment	33.00% Straight Line
Improvements to property	20.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 December 2010	0
additions	123,338
disposals	
revaluations	
transfers	
At 31 December 2011	123,338
Depreciation	
At 31 December 2010	
Charge for year	15,021
on disposals	
At 31 December 2011	15,021
Net Book Value	
At 31 December 2010	
At 31 December 2011	108,317