

**Registered Number 07272118**

**A B SHELLFISH LIMITED**

**Abbreviated Accounts**

**30 June 2011**

A B SHELLFISH LIMITED

Registered Number 07272118

Balance Sheet as at 30 June 2011

	Notes	2011	
		£	£
<b>Fixed assets</b>			
Tangible	2	17,147	-
Total fixed assets		17,147	
<b>Current assets</b>			
Debtors		1,199	
Cash at bank and in hand		743	
Total current assets		1,942	-
<b>Creditors: amounts falling due within one year</b>		(22,334)	
<b>Net current assets</b>		(20,392)	
<b>Total assets less current liabilities</b>		(3,245)	-
<b>Total net Assets (liabilities)</b>		(3,245)	
<b>Capital and reserves</b>			
Called up share capital	3	1	
Profit and loss account		(3,246)	-
<b>Shareholders funds</b>		(3,245)	-

- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 February 2012

And signed on their behalf by:

**Mr A Beevis, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 30 June 2011

**1 Accounting policies**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fishing Vessel 10.00% Reducing Balance

Equipment 20.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At	
additions	19,487
disposals	
revaluations	
transfers	
At 30 June 2011	<u>19,487</u>
Depreciation	
At	
Charge for year	2,340
on disposals	
At 30 June 2011	<u>2,340</u>
Net Book Value	
At	
At 30 June 2011	<u>17,147</u>

**3 Share capital**

2011

£

Authorised share capital:

Allotted, called up and fully paid:

1 Ordinary of £1.00 each

1

#### **4 Related party disclosures**

The net business assets of the director were purchased by the company for £15000.