

Registered number  
07272082

1-2-3 Queensgate Freehold Limited

Unaudited Abbreviated Accounts

25 December 2014

## **1-2-3 Queensgate Freehold Limited**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of 1-2-3 Queensgate Freehold Limited for the year ended 25 December 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of 1-2-3 Queensgate Freehold Limited for the year ended 25 December 2014 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of 1-2-3 Queensgate Freehold Limited, as a body, in accordance with the terms of our engagement letter dated 2 June 2010. Our work has been undertaken solely to prepare for your approval the accounts of 1-2-3 Queensgate Freehold Limited and state those matters that we have agreed to state to the Board of Directors of 1-2-3 Queensgate Freehold Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 1-2-3 Queensgate Freehold Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that 1-2-3 Queensgate Freehold Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of 1-2-3 Queensgate Freehold Limited. You consider that 1-2-3 Queensgate Freehold Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of 1-2-3 Queensgate Freehold Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Lachman Livingstone  
Chartered Accountants  
136 Pinner Road  
Northwood  
Middlesex  
HA6 1BP

15 May 2015

**1-2-3 Queensgate Freehold Limited****Registered number:** 07272082**Abbreviated Balance Sheet  
as at 25 December 2014**

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	2	585,802	586,630
<b>Current assets</b>			
Debtors		79,019	-
Cash at bank and in hand		2,051	10,241
		<u>81,070</u>	<u>10,241</u>
<b>Creditors: amounts falling due within one year</b>		(15,576)	-
<b>Net current assets</b>		<u>65,494</u>	<u>10,241</u>
<b>Total assets less current liabilities</b>		<u>651,296</u>	<u>596,871</u>
<b>Creditors: amounts falling due after more than one year</b>		(589,171)	(597,155)
<b>Net assets/(liabilities)</b>		<u>62,125</u>	<u>(284)</u>
<b>Capital and reserves</b>			
Called up share capital	3	25	25
Profit and loss account		62,100	(309)
<b>Shareholders' funds</b>		<u>62,125</u>	<u>(284)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

T Clode

Director

Approved by the board on 15 May 2015



**1-2-3 Queensgate Freehold Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 25 December 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective ).

***Turnover***

Turnover represents ground rents receivable.

**2 Tangible fixed assets**

£

**Cost**

At 26 December 2013	586,630
Disposals	(828)
At 25 December 2014	<u>585,802</u>

**Depreciation**

At 25 December 2014	<u>-</u>
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**Net book value**

At 25 December 2014	<u>585,802</u>
At 25 December 2013	<u>586,630</u>

**3 Share capital**

**Nominal  
value**

**2014  
Number**

**2014  
£**

**2013  
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	25	<u>25</u>	<u>25</u>
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.