

Company Registration No. 07272082 (England and Wales)

**1-2-3 QUEENSGATE FREEHOLD LIMITED**  
**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 25 DECEMBER 2010**

TUESDAY



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COMPANIES HOUSE

# **1-2-3 QUEENSGATE FREEHOLD LIMITED**

## **COMPANY INFORMATION**

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<b>Directors</b>	G Assi	(Appointed 2 June 2010)
	C McAuley-Howell	(Appointed 2 June 2010)
<b>Secretary</b>	Blenheims Estate & Asset Management Limited	
<b>Company number</b>	07272082	
<b>Registered office</b>	15 Young Street London W8 5EH	
<b>Accountants</b>	Lachman Livingstone 136 Pinner Road Northwood Middlesex HA6 1BP	

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# **1-2-3 QUEENSGATE FREEHOLD LIMITED**

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# 1-2-3 QUEENSGATE FREEHOLD LIMITED

## DIRECTORS' REPORT

**FOR THE PERIOD ENDED 25 DECEMBER 2010**

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The directors present their report and financial statements for the period ended 25 December 2010

### Principal activities

The Company was incorporated on 2 June 2010

The principal activity of the company is the ownership of the freehold of 1-2-3 Queen's Gate, London SW7  
The purchase was completed on 23 December 2010

### Directors


The following directors have held office since 2 June 2010

G Assi	(Appointed 2 June 2010)
C McAuley-Howell	(Appointed 2 June 2010)

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

On behalf of the board

G Assi  
Director  
25 January 2012



# **1-2-3 QUEENSGATE FREEHOLD LIMITED**

## **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF 1-2-3 QUEENSGATE FREEHOLD LIMITED FOR THE PERIOD ENDED 25 DECEMBER 2010**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 1-2-3 Queensgate Freehold Limited for the period ended 25 December 2010 set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of 1-2-3 Queensgate Freehold Limited, as a body, in accordance with the terms of our engagement letter dated 2 June 2010. Our work has been undertaken solely to prepare for your approval the financial statements of 1-2-3 Queensgate Freehold Limited and state those matters that we have agreed to state to the Board of Directors of 1-2-3 Queensgate Freehold Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 1-2-3 Queensgate Freehold Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that 1-2-3 Queensgate Freehold Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of 1-2-3 Queensgate Freehold Limited. You consider that 1-2-3 Queensgate Freehold Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of 1-2-3 Queensgate Freehold Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Lachman Livingstone**

25 January 2012

**Chartered Accountants**

136 Pinner Road  
Northwood  
Middlesex  
HA6 1BP

# 1-2-3 QUEENSGATE FREEHOLD LIMITED

## PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 25 DECEMBER 2010

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	Notes	Period ended 25 December 2010 £
Administrative expenses		(360)
		<hr/>
Loss on ordinary activities before taxation		(360)
Tax on loss on ordinary activities	2	-
		<hr/>
Loss for the period	7	(360)
		<hr/> <hr/>

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

# 1-2-3 QUEENSGATE FREEHOLD LIMITED

## BALANCE SHEET

AS AT 25 DECEMBER 2010

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	Notes	2010 £	£
<b>Fixed assets</b>			
Tangible assets	3		586,630
<b>Current assets</b>			
Creditors: amounts falling due within one year	4	(360)	
<b>Net current liabilities</b>			(360)
<b>Total assets less current liabilities</b>			586,270
<b>Creditors: amounts falling due after more than one year</b>	5	(586,605)	
			(335)
<b>Capital and reserves</b>			
Called up share capital	6		25
Profit and loss account	7		(360)
<b>Shareholders' funds</b>	8		(335)

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# 1-2-3 QUEENSGATE FREEHOLD LIMITED

## BALANCE SHEET (CONTINUED)

**AS AT 25 DECEMBER 2010**

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For the financial period ended 25 December 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 25 January 2012

G Assi  
Director

A handwritten signature in black ink, appearing to be 'G Assi', written over a diagonal line that extends from the bottom left towards the middle right.

Company Registration No. 07272082

# 1-2-3 QUEENSGATE FREEHOLD LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 25 DECEMBER 2010

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets comprise an investment property valued at cost by the Directors

#### 1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

### 2 Taxation

2010

Total current tax

-

On the basis of these financial statements no provision has been made for corporation tax

### 3 Tangible fixed assets

Investment  
properties  
£

Cost

At 2 June 2010

-

Additions

586,630

At 25 December 2010

586,630

Net book value

At 25 December 2010

586,630

# 1-2-3 QUEENSGATE FREEHOLD LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 25 DECEMBER 2010

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<b>4</b>	<b>Creditors' amounts falling due within one year</b>	<b>2010</b>
		<b>£</b>
	Other creditors	360
		<u>          </u>
<b>5</b>	<b>Creditors' amounts falling due after more than one year</b>	<b>2010</b>
		<b>£</b>
	Other creditors	586,605
		<u>          </u>
	<b>Analysis of loans</b>	
	Loans without any fixed date for redemption	586,605
		<u>          </u>
<b>6</b>	<b>Share capital</b>	<b>2010</b>
		<b>£</b>
	<b>Allotted, called up and fully paid</b>	
	25 Ordinary shares of £1 each	25
		<u>          </u>
	During the period 25 ordinary shares of £1 each were allotted and fully paid at par for cash consideration	
<b>7</b>	<b>Statement of movements on profit and loss account</b>	<b>Profit and</b>
		<b>loss</b>
		<b>account</b>
		<b>£</b>
	Loss for the period	(360)
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# 1-2-3 QUEENSGATE FREEHOLD LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE PERIOD ENDED 25 DECEMBER 2010**

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<b>8</b>	<b>Reconciliation of movements in shareholders' funds</b>	<b>2010</b>
		<b>£</b>
	Loss for the financial period	(360)
	Proceeds from issue of shares	25
		<hr/>
	Net depletion in shareholders' funds	(335)
	Opening shareholders' funds	-
		<hr/>
	Closing shareholders' funds	(335)
		<hr/>