

Registered Number 07272041

A & S SCHOOL OF MOTORING LTD

Abbreviated Accounts

30 June 2013

Abbreviated Balance Sheet as at 30 June 2013

	Notes	2013	2012
		£	£
Fixed assets			
Intangible assets	2	8,374	8,866
Tangible assets	3	5,365	7,154
		<u>13,739</u>	<u>16,020</u>
Current assets			
Cash at bank and in hand		661	610
		<u>661</u>	<u>610</u>
Creditors: amounts falling due within one year		<u>(6,689)</u>	<u>(7,990)</u>
Net current assets (liabilities)		<u>(6,028)</u>	<u>(7,380)</u>
Total assets less current liabilities		<u>7,711</u>	<u>8,640</u>
Creditors: amounts falling due after more than one year		<u>(2,681)</u>	<u>(4,821)</u>
Total net assets (liabilities)		<u>5,030</u>	<u>3,819</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		4,930	3,719
Shareholders' funds		<u>5,030</u>	<u>3,819</u>

- For the year ending 30 June 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 June 2014

And signed on their behalf by:

M ASER, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles - 25% reducing balance method

Office equipment - 25% reducing balance method

2 Intangible fixed assets

	£
Cost	
At 1 July 2012	9,850
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2013	<u>9,850</u>
Amortisation	
At 1 July 2012	984
Charge for the year	492
On disposals	-
At 30 June 2013	<u>1,476</u>
Net book values	
At 30 June 2013	<u>8,374</u>
At 30 June 2012	<u>8,866</u>

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

3 Tangible fixed assets

£

Cost

At 1 July 2012	13,084
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2013	<u>13,084</u>

Depreciation

At 1 July 2012	5,930
Charge for the year	1,789
On disposals	-
At 30 June 2013	<u>7,719</u>

Net book values

At 30 June 2013	<u>5,365</u>
At 30 June 2012	<u>7,154</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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