

**Registered Number 07272041**

**A & S SCHOOL OF MOTORING LTD**

**Abbreviated Accounts**

**30 June 2016**

## Abbreviated Balance Sheet as at 30 June 2016

	Notes	2016	2015
		£	£
<b>Fixed assets</b>			
Intangible assets	2	6,898	7,390
Tangible assets	3	6,374	8,498
		<u>13,272</u>	<u>15,888</u>
<b>Current assets</b>			
Cash at bank and in hand		202	245
		<u>202</u>	<u>245</u>
<b>Creditors: amounts falling due within one year</b>		(2,753)	(3,087)
<b>Net current assets (liabilities)</b>		<u>(2,551)</u>	<u>(2,842)</u>
<b>Total assets less current liabilities</b>		<u>10,721</u>	<u>13,046</u>
<b>Creditors: amounts falling due after more than one year</b>		(8,984)	(8,890)
<b>Provisions for liabilities</b>		(1,275)	(1,700)
<b>Total net assets (liabilities)</b>		<u>462</u>	<u>2,456</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		362	2,356
<b>Shareholders' funds</b>		<u>462</u>	<u>2,456</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 March 2017

And signed on their behalf by:

**M ASER, Director**

## Notes to the Abbreviated Accounts for the period ended 30 June 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover policy**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles - 25% reducing balance method

Office equipment - 25% reducing balance method

**Intangible assets amortisation policy**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 July 2015	9,850
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	<u>9,850</u>
<b>Amortisation</b>	
At 1 July 2015	2,460
Charge for the year	492
On disposals	-
At 30 June 2016	<u>2,952</u>
<b>Net book values</b>	
At 30 June 2016	<u>6,898</u>
At 30 June 2015	<u>7,390</u>

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 July 2015	15,449
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	<u>15,449</u>
<b>Depreciation</b>	
At 1 July 2015	6,951
Charge for the year	2,124
On disposals	-
At 30 June 2016	<u>9,075</u>
<b>Net book values</b>	
At 30 June 2016	<u>6,374</u>
At 30 June 2015	<u>8,498</u>

### 4 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
100 Ordinary shares of £1 each	100	100

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