

Registered Number 07271010

HIGHBANK JIG AND TOOL COMPANY LIMITED

Abbreviated Accounts

30 September 2014

Abbreviated Balance Sheet as at 30 September 2014

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	50,390	59,229
		<u>50,390</u>	<u>59,229</u>
Current assets			
Stocks		2,025	7,025
Debtors		132,494	89,488
Cash at bank and in hand		24	49,633
		<u>134,543</u>	<u>146,146</u>
Creditors: amounts falling due within one year	3	(218,524)	(156,781)
Net current assets (liabilities)		<u>(83,981)</u>	<u>(10,635)</u>
Total assets less current liabilities		<u>(33,591)</u>	<u>48,594</u>
Creditors: amounts falling due after more than one year	3	(11,667)	-
Total net assets (liabilities)		<u>(45,258)</u>	<u>48,594</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(45,358)	48,494
Shareholders' funds		<u>(45,258)</u>	<u>48,594</u>

- For the year ending 30 September 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 June 2015

And signed on their behalf by:

P R HOWARTH, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods and services falling within the company's activities after the deduction of trade discounts and value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life:

Plant and Machinery 15% on written down value

Motor Vehicles 25% on written down value

Fixtures and fittings 10% on written down value

Other accounting policies

Leases and Hire Purchase Contracts

Tangible fixed assets acquired under finance leases and hire purchase contracts are capitalised at the estimated fair value at the date of inception of each lease or contract. the total finance charges are allocated over the period of the lease in such a way as to give a reasonably constant charge on the outstanding liability.

2 Tangible fixed assets

	£
Cost	
At 1 October 2013	90,303
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2014	<u>90,303</u>
Depreciation	
At 1 October 2013	31,074
Charge for the year	8,839
On disposals	-
At 30 September 2014	<u>39,913</u>
Net book values	
At 30 September 2014	<u>50,390</u>
At 30 September 2013	<u>59,229</u>

3 **Creditors**

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
Secured Debts	50,000	0

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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