

**Unaudited Financial Statements for the Year Ended 31 January 2021**

**for**

**CBE (Yorkshire) Limited**

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for the Year Ended 31 January 2021**

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**CBE (Yorkshire) Limited**  
**Company Information**  
**for the Year Ended 31 January 2021**

**DIRECTORS:**

Mr S Robinson  
Miss S T Newton

**REGISTERED OFFICE:**

Unit 6G  
Redbrook Business Park  
Wilthorpe Road  
Barnsley  
South Yorkshire  
S75 1JN

**REGISTERED NUMBER:**

07270576 (England and Wales)

**ACCOUNTANTS:**

Harris & Co Limited  
Chartered Accountants  
Marland House  
13 Huddersfield Road  
Barnsley  
South Yorkshire  
S70 2LW

**Balance Sheet**  
**31 January 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Intangible assets	5		-		-
Tangible assets	6		<u>10,188</u>		<u>13,376</u>
			10,188		13,376
<b>CURRENT ASSETS</b>					
Stocks		13,012		12,845	
Debtors	7	22,417		27,147	
Cash at bank and in hand		<u>113,802</u>		<u>131,748</u>	
		149,231		171,740	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>31,290</u>		<u>37,067</u>	
<b>NET CURRENT ASSETS</b>			<u>117,941</u>		<u>134,673</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			128,129		148,049
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,936</u>		<u>2,541</u>
<b>NET ASSETS</b>			<u>126,193</u>		<u>145,508</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Retained earnings			<u>126,093</u>		<u>145,408</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>126,193</u>		<u>145,508</u>

**Balance Sheet - continued  
31 January 2021**

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2021.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31 January 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 October 2021 and were signed on its behalf by:

Mr S Robinson - Director

**Notes to the Financial Statements  
for the Year Ended 31 January 2021**

**1. STATUTORY INFORMATION**

CBE (Yorkshire) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation and functional currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared on a going concern basis under the historical cost convention.

**Significant judgements and estimates**

The principal accounting policies and significant judgements and estimates applied in the preparation of these financial statements are set out below. These policies, judgements and estimates have been consistently applied to all years presented unless otherwise stated.

**Coronavirus pandemic - impact on going concern and carrying value of assets and liabilities**

The Coronavirus pandemic is causing a global health and economic crisis that is without precedent. Whilst governments worldwide (including in the UK) and global authorities are responding with extraordinary measures, the crisis is having, and will continue to have, a very significant impact on many businesses including ours. No-one can predict the likely outcome over the next few months. As the accounts are required to be drawn up on a going concern basis which looks ahead at least 12 months from the date of signing, it is not possible to predict whether the business will remain a going concern for the next 12 months. There is therefore a fundamental uncertainty as to the going concern basis of preparing the accounts.

**Turnover**

Turnover represents amounts earned on goods and services provided during the year and derives from the provision of goods falling within the company's ordinary activities.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

All fixed assets are initially recorded at cost.

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2021

3. ACCOUNTING POLICIES - continued

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2020 - 4) .

5. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 February 2020 and 31 January 2021	<u>30,000</u>
<b>AMORTISATION</b>	
At 1 February 2020 and 31 January 2021	<u>30,000</u>
<b>NET BOOK VALUE</b>	
At 31 January 2021	<u>-</u>
At 31 January 2020	<u>-</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2021

## 6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 February 2020 and 31 January 2021	<u>17,065</u>	<u>3,361</u>	<u>40,597</u>	<u>61,023</u>
<b>DEPRECIATION</b>				
At 1 February 2020	15,506	2,477	29,664	47,647
Charge for year	<u>234</u>	<u>221</u>	<u>2,733</u>	<u>3,188</u>
At 31 January 2021	<u>15,740</u>	<u>2,698</u>	<u>32,397</u>	<u>50,835</u>
<b>NET BOOK VALUE</b>				
At 31 January 2021	<u>1,325</u>	<u>663</u>	<u>8,200</u>	<u>10,188</u>
At 31 January 2020	<u>1,559</u>	<u>884</u>	<u>10,933</u>	<u>13,376</u>

## 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	14,697	19,528
Other debtors	<u>7,720</u>	<u>7,619</u>
	<u>22,417</u>	<u>27,147</u>

## 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	19,270	20,804
Taxation and social security	4,321	6,480
Other creditors	<u>7,699</u>	<u>9,783</u>
	<u>31,290</u>	<u>37,067</u>

## 9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2021	2020
Number:	Class:		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>



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