

REGISTERED NUMBER: 07270410 (England and Wales)

Abbreviated Accounts
for the Period 1 June 2010 to 30 September 2011
for
Proud Brighton Limited

THURSDAY



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COMPANIES HOUSE

Proud Brighton Limited (Registered number: 07270410)

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for the Period 1 June 2010 to 30 September 2011**

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Proud Brighton Limited

Company Information
for the Period 1 June 2010 to 30 September 2011

DIRECTOR:

A E W Proud

REGISTERED OFFICE:

10-14 Accommodation Road
Golders Green
London
NW11 8ED

REGISTERED NUMBER:

07270410 (England and Wales)

AUDITORS:

Grunberg & Co Limited
Chartered Accountants & Registered Auditors
10/14 Accommodation Road
Golders Green
London
NW11 8ED

**Report of the Independent Auditors to
Proud Brighton Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Proud Brighton Limited for the period ended 30 September 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Other information

On 21 June 2012 we reported as auditors to the shareholders of the company on the full financial statements for the period ended 30 September 2011 prepared under Section 396 of the Companies Act 2006, and our report included the following extract:

"Emphasis of matter - Going Concern

In forming our opinion, which is not qualified, we have considered the disclosures made in note 1 to the financial statements concerning the basis on which the financial statements have been prepared. Provided that, for the foreseeable future, the company trades profitably in line with its forecasts, its financial requirements are met by existing finance arrangements and it receives the continued support of its ultimate parent company and director, then it will be able to continue as a going concern. However, these uncertainties may affect the company's ability to continue as a going concern. The financial statements do not include the adjustments that would be required if the company was unable to continue as a going concern."

Alain Stechler BA ACA (Senior Statutory Auditor)
for and on behalf of Grunberg & Co Limited
Chartered Accountants & Registered Auditors
10/14 Accommodation Road
Golders Green
London
NW11 8ED

21 June 2012

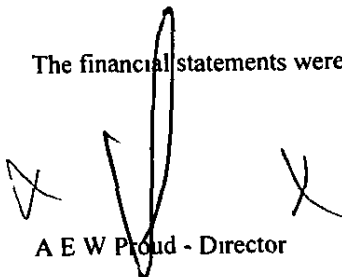
Proud Brighton Limited (Registered number: 07270410)

**Abbreviated Balance Sheet
30 September 2011**

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		38,207
CURRENT ASSETS			
Stocks		9,114	
Debtors	3	39,221	
Cash in hand		4,935	
		<u>53,270</u>	
CREDITORS			
Amounts falling due within one year	4	160,300	
		<u>160,300</u>	
NET CURRENT LIABILITIES			(107,030)
TOTAL ASSETS LESS CURRENT LIABILITIES			(68,823)
CREDITORS			
Amounts falling due after more than one year			85,795
NET LIABILITIES			<u>(154,618)</u>
CAPITAL AND RESERVES			
Called up share capital	5		1
Profit and loss account			<u>(154,619)</u>
SHAREHOLDERS' FUNDS			<u>(154,618)</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 20 June 2012 and were signed by


A E W Proud - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Period 1 June 2010 to 30 September 2011**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on a going concern basis, since in the opinion of the director, it is appropriate to assume that the company will receive the continued support from its ultimate parent company and its director for the foreseeable future

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net sales of beverages and food and hire of the venue for events, excluding value added tax. Sales are mainly recognised at the point supply are provided to customers.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- over the period of the lease
Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	58,828
At 30 September 2011	58,828
DEPRECIATION	
Charge for period	20,621
At 30 September 2011	20,621
NET BOOK VALUE	
At 30 September 2011	38,207

3 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £18,267

**Notes to the Abbreviated Accounts - continued
for the Period 1 June 2010 to 30 September 2011**

4 CREDITORS

Creditors include an amount of £6,081 for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	£
Number	Class		
1	Ordinary	£1	<u>1</u>

1 Ordinary share of £1 was allotted and fully paid for cash at par during the period

6 ULTIMATE PARENT COMPANY

Proud Power Limited is regarded by the director as being the company's ultimate parent company

7 RELATED PARTY DISCLOSURES

As at 30 September 2011, the company was owed £18,267 (2010 £4,574) by Proud Cabaret City Limited and owed £2,500 to Proud2 Limited Both Proud Cabaret City Limited and Proud2 Limited are fellow subsidiary undertakings Mr A E W Proud is a director of Proud Cabaret Limited, Proud2 Limited and Proud Power Limited

As at 30 September 2011, the company owed £83,295 (2010 £26,894) to the ultimate parent company, Proud Power Limited