

Liquidator's Progress Report

S.192

Pursuant to Sections 92A, 104A and 192 of the
Insolvency Act 1986

To the Registrar of Companies

Company Number

07269882

Name of Company

(a) Insert full name of
company

(a) Aaron Isaac Potentials

Limited

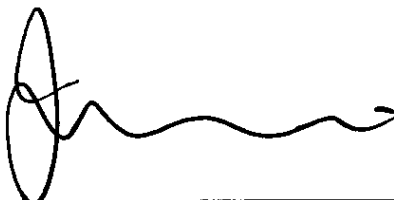
(b) Insert full name(s) and
address(es)

~~IAA~~ (b) Jonathan Paul Philmore of Philmore & Co Ltd, Unit 11 Dale Street Mills, Dale Street,
Longwood, Huddersfield, West Yorkshire, HD3 4TG.

the liquidator~~(s)~~ of the company attach a copy of my~~our~~ Progress Report under section 192 of
the Insolvency Act 1986.

The Progress Report covers the period from 24 March 2016 to 23 March 2017.

Signed



Date 23 May 2017

Presenter's name,
address and reference (if
any)

Jonathan Paul Philmore
Philmore & Co Ltd
Unit 11 Dale Street Mills
Dale Street, Longwood
Huddersfield
West Yorkshire
HD3 4TG

TUESDAY



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01/08/2017

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COMPANIES HOUSE

**AARON ISAAC POTENTIALS LIMITED
IN MEMBERS VOLUNTARY LIQUIDATION
ANNUAL PROGRESS REPORT**

AARON ISAAC POTENTIALS LTD IN MEMBERS VOLUNTARY LIQUIDATION

ANNUAL PROGRESS REPORT

FOR THE PERIOD 24 MARCH 2016 TO 23 MARCH 2017

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**AARON ISAAC POTENTIALS LIMITED
IN MEMBERS VOLUNTARY LIQUIDATION
ANNUAL PROGRESS REPORT**

1. COMPANY INFORMATION

REGISTERED NAME, ADDRESS AND NUMBER

Aaron Isaac Potentials Ltd (In Liquidation), ("the Company")

Registered office: Unit 11 Dale Street Mills, Dale Street, Longwood, Huddersfield, West Yorkshire, HD3 4TG

Registered Number: 07269882

LIQUIDATION APPOINTMENT DETAILS

Jonathan Paul Philmore was appointed Liquidator of the Company on the 24 March 2016.

2. INTRODUCTION

The purpose of this report is to provide a progress report to members and to put members on notice of the Liquidator's acts and dealings since his appointment.

3. BACKGROUND

The Liquidator was appointed on 24 March 2016 which followed meetings of the members of the Company.

4. ASSET REALISATIONS

The Liquidator's Receipts and Payment account for the period from 24 March 2016 to 23 March 2017 is attached at Appendix 1.

According to the declaration of solvency sworn in these proceedings, the assets of the company had an estimated value of £521,995 made up as to Cash at Bank £16,000, Trade Debtor's £5,995 and Director's Loan Account £500,000.

Payments

All payments made to members and creditors are reflected in the Liquidator's Summary Receipts and Payments account from 24 March 2016 to 23 March 2017.

5. CREDITORS

Secured Creditors

There are no secured creditors in this case.

Preferential creditors

There are no preferential creditors in this case.

**AARON ISAAC POTENTIALS LIMITED
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Unsecured creditors

The following payments were paid to HMRC:-

19.07.16 - £1,149.26 in respect of Class 1A tax liability.

03.11.16 - £6,333.06 in respect of Corporation Tax (after set-off of Section 455 tax).

09.12.16 - £2,771.00 in respect of Corporation Tax (as MVL Team did not acknowledge set-off and required full payment in order to grant clearance to conclude the liquidation).

Statutory interest under S189

Statutory interest does not apply.

6. DISTRIBUTIONS TO SHAREHOLDERS

The amounts distributed to shareholders are detailed below:-

A first interim distribution of £5,000.00 per £1 ordinary share totalling £500,000.00 was declared and paid on 4 April 2016.

A first interim distribution of £10.00 per £1 ordinary share totalling £1,000.00 was declared and paid on 4 April 2016 (in respect of investments).

A second interim dividend of £55.00 per £1 ordinary share totalling £5,500.00 was declared and paid on 11 July 2016.

A final distribution will be made on the conclusion of the liquidation.

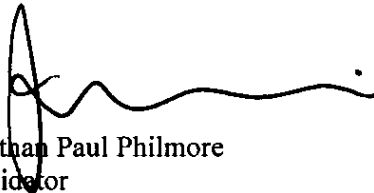
7. COSTS AND EXPENSES

The payments shown on the summary of the Receipts and Payments at Appendix I are in the main self-explanatory.

The costs of liquidation were fixed at £1,250.00 plus VAT and disbursements.

CONCLUSION

I am now in a position to make a final distribution to the members and conclude the liquidation and seek my release as Liquidator.



Jonathan Paul Philmore
Liquidator

Appendix 1

Aaron Isaac Potentials Limited - In Members Voluntary Liquidation
Liquidator's Abstract of Receipts & Payments

From 24 March 2016 to 23 March 2017

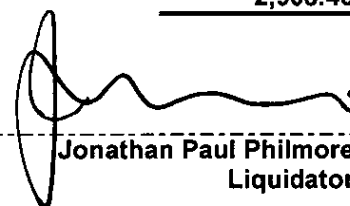
S of A £		£	£
	ASSET REALISATIONS		
	Investments	1,000.00	
	Tax Refund	2,774.24	
16,000	Cash at Bank	18,796.94	
	Bank Interest Gross	3.39	
	Bank Interest Net of Tax	1.77	
500,000	Directors Loans	500,000.00	
5,996	Trade Debtors	NIL	
521,995			522,576.34
	COST OF REALISATIONS		
	Specific Bond	(925.00)	
	Office Holders Fees	(1,250.00)	
	Statutory Advertising	(253.80)	
	Case Management Fee	(185.00)	
	Irrecoverable VAT	(300.76)	
			(2,914.56)
	UNSECURED CREDITORS		
	HM Revenue & Customs	(10,253.32)	
			(10,253.32)
	DISTRIBUTIONS		
100	Ordinary	(506,500.00)	
			(506,500.00)
			2,908.46

REPRESENTED BY

J P Philmore liquidator of Aaron Isaac Potentials Ltd

2,908.46

2,908.46



Jonathan Paul Philmore
Liquidator