

REGISTERED NUMBER: 07269609 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2013

FOR

A C CAR SALES LIMITED

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FOR THE YEAR ENDED 28 FEBRUARY 2013**

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A C CAR SALES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2013

DIRECTOR: A Corner

REGISTERED OFFICE: 59 Calgary Crescent
Winshall
Burton on Trent
Staffordshire
DE15 0PE

REGISTERED NUMBER: 07269609 (England and Wales)

ACCOUNTANTS: Burton Accountancy Services Limited
Chartered Accountants
26 Little Burton West
Burton on Trent
Staffordshire
DE14 1PP

A C CAR SALES LIMITED (REGISTERED NUMBER: 07269609)

**ABBREVIATED BALANCE SHEET
28 FEBRUARY 2013**

	Notes	28.2.13 £	£	29.2.12 £	£
FIXED ASSETS					
Tangible assets	2		143		308
CURRENT ASSETS					
Stocks		13,949		12,649	
Debtors		5,543		4,191	
Cash at bank and in hand		<u>2,304</u>		<u>2,365</u>	
		21,796		19,205	
CREDITORS					
Amounts falling due within one year		<u>20,952</u>		<u>9,934</u>	
NET CURRENT ASSETS			<u>844</u>		<u>9,271</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			987		9,579
CREDITORS					
Amounts falling due after more than one year			<u>8,682</u>		<u>14,667</u>
NET LIABILITIES			<u>(7,695)</u>		<u>(5,088)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>(7,696)</u>		<u>(5,089)</u>
SHAREHOLDERS' FUNDS			<u>(7,695)</u>		<u>(5,088)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

A C CAR SALES LIMITED (REGISTERED NUMBER: 07269609)

ABBREVIATED BALANCE SHEET - continued
28 FEBRUARY 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 November 2013 and were signed by:

A Corner - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2012	906
Additions	168
At 28 February 2013	<u>1,074</u>
DEPRECIATION	
At 1 March 2012	598
Charge for year	333
At 28 February 2013	<u>931</u>
NET BOOK VALUE	
At 28 February 2013	<u>143</u>
At 29 February 2012	<u>308</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.13 £	29.2.12 £
1	Ordinary	£1.00	<u>1</u>	<u>1</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2013**

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 28 February 2013 and 29 February 2012:

	28.2.13	29.2.12
	£	£
A Corner		
Balance outstanding at start of year	3,600	-
Amounts advanced	4,952	3,600
Amounts repaid	(3,600)	-
Balance outstanding at end of year	<u>4,952</u>	<u>3,600</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.