

**Registered Number 07269609**

**A C Car Sales Limited**

**Abbreviated Accounts**

**28 February 2011**

**A C Car Sales Limited**

**Registered Number 07269609**

**Company Information**

**Registered Office:**

59 Calgary Crescent  
Winshill  
Burton on Trent  
Staffordshire  
DE15 0PE

**Reporting Accountants:**

Burton Accountancy Services Limited  
Chartered Accountants  
26 Little Burton West  
Burton on Trent  
Staffordshire  
DE14 1PP

A C Car Sales Limited

Registered Number 07269609

Balance Sheet as at 28 February 2011

	Notes	2011 £	£	
<b>Fixed assets</b>				
Tangible	2		607	
			<u>607</u>	-
<b>Current assets</b>				
Stocks		3,929		
Debtors		4,697		
Cash at bank and in hand		2,187		
Total current assets		<u>10,813</u>		-
<b>Creditors: amounts falling due within one year</b>		(7,734)		
<b>Net current assets (liabilities)</b>			3,079	
<b>Total assets less current liabilities</b>			<u>3,686</u>	-
<b>Total net assets (liabilities)</b>			<u>3,686</u>	-
<b>Capital and reserves</b>				
Called up share capital	3		1	
Profit and loss account			3,685	
<b>Shareholders funds</b>			<u>3,686</u>	-

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- a. For the year ending 28 February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 November 2011

And signed on their behalf by:

**A Corner, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 28 February 2011

1 **Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment                      33% on cost

2 **Tangible fixed assets**

		<b>Total</b>
		<b>£</b>
<b>Cost</b>		
Additions	-	<u>906</u>
At 28 February 2011	-	<u>906</u>
<b>Depreciation</b>		
Charge for year	-	<u>299</u>
At 28 February 2011	-	<u>299</u>
<b>Net Book Value</b>		
At 28 February 2011		607

3 **Share capital**

2011

£

Allotted, called up and fully  
paid:

1 Ordinary shares of £1 each

1

**Ordinary shares issued in  
the year:**

1 Ordinary shares of £1 each were issued in the year with a nominal value of £1, for a consideration of £1