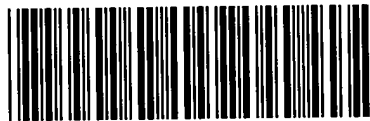


Registration number 07269472

Agrikomp Limited
Abbreviated Financial Statements
Year Ended 31st December 2014

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Agrikomp Limited

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Agrikomp Limited

Directors and Other Information

Directors	Desmond Buckley Steven Cook Quentin Kelly Edwards	(Irish)
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Secretary	Steven Cook
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Company number	07269472
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Registered office	Unit 181, Avenue M, Stoneleigh Park, Warwickshire, CV8 2LG.
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Auditors	C.M. Calnan & Co., Certified Public Accountants, Registered Auditors, 27 Forest Ridge Crescent, Wilton, Cork, Ireland.
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Business address	Unit 181, Avenue M, Stoneleigh Park, Warwickshire, CV8 2LG.
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Bankers	Allied Irish Banks Group (UK) plc., 10 Berkeley Square, London, W1J 6AA.
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Solicitors	Higgs & Sons, 3 Waterfront Business Park, Brierley Hill, West Midlands, DY5 1LX.
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**Independent Auditors' Report to the Members of Agrikomp Limited
under Section 449 of the Companies Act 2006 for the year ended 31st December 2014**

We have examined the abbreviated accounts set out on pages 3 to 7 together with the financial statements of Agrikomp Limited for the year ended 31st December 2014 prepared under Section 396 of the Companies Act 2006.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin, we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purposes of this report does not include examining events occurring after the date of our auditor's report on the full financial statements.

Opinion

In our opinion, the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Signed by:



Catherine Calnan (Senior Statutory Auditor)

For and on behalf of:

**C.M. Calnan & Co.,
Certified Public Accountants,
Registered Auditors,
27 Forest Ridge Crescent,
Wilton,
Cork,
Ireland.**

8 September 2015


Agrikomp Limited

Abbreviated balance sheet as at 31st December 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	50,897	10,623
Current assets			
Stocks		104,199	-
Debtors	4	81,003	29,967
Cash at bank and in hand		97,157	42,386
		<u>282,359</u>	<u>72,353</u>
Creditors: amounts falling due within one year	5	<u>(2,036,469)</u>	<u>(958,468)</u>
Net current (liabilities)/assets		<u>(1,754,110)</u>	<u>(886,115)</u>
Total assets less current liabilities		<u>(1,703,213)</u>	<u>(875,492)</u>
Deficiency of assets		<u>(1,703,213)</u>	<u>(875,492)</u>
Capital and reserves			
Called up share capital	6	2	2
Profit and loss account		<u>(1,703,215)</u>	<u>(875,494)</u>
Shareholders' funds		<u>(1,703,213)</u>	<u>(875,492)</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime under Part 15 of the Companies Act 2006 and the Small Companies and Groups (Accounts and Directors' Report) Regulations 2008.

The abbreviated financial statements were approved by the Board on 10/08/2015 and signed on its behalf by


Quentin Kelly Edwards
 Director

The notes on pages 4 to 7 form an integral part of these financial statements.

Agrikomp Limited

Notes to the Abbreviated Financial Statements for the year ended 31st December 2014

1. Accounting policies

The significant accounting policies adopted by the company and applied consistently are as follows:

1.1. Basis of preparation

The accounts are prepared on the going concern basis, under the historical cost convention and in accordance with accounting standards generally accepted in the United Kingdom and United Kingdom statute comprising the Companies Act 2006.

1.2. Turnover

Turnover represents the total invoice value, excluding any value added tax, of sales made during the year.

1.3. Cash flow statement

The company meets the size criteria for a small company set by Section 382(1) to (6) of the Companies Act 2006 and therefore, in accordance with FRS1: Cash flow statements, it has not prepared a cash flow statement.

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation.

Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

The company undertakes a review for impairment of a fixed asset if events or changes in circumstances indicate that the carrying amount of the fixed asset may not be recoverable. To the extent that the carrying amount exceeds the recoverable amount, that is the higher of net realisable value and value in use, the fixed asset is written down to its recoverable amount. The value in use of fixed assets is determined from estimated discounted future net cash flows.

Depreciation is calculated in order to write off the cost of tangible fixed assets over their estimated useful lives as follows:

Fixtures, fittings and equipment	- 20% Straight Line
Motor vehicles	- 20% Straight Line

1.5. Stock

Stock is valued at the lower of cost and net realisable value. Full provision has been made for damaged, deteriorated, obsolescent or unusable materials. In the case of finished goods and work in progress, cost is defined as the aggregate cost of raw material, direct labour and attributable proportion of direct production overheads.

Net realisable value comprises the actual or estimated selling price less all further costs to completion or to be incurred in marketing, selling and distribution.

Agrikomp Limited

Notes to the Abbreviated Financial Statements for the year ended 31st December 2014

..... continued

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company to a defined contribution pension fund during the year.

Contributions are charged to the profit and loss account in the year in which they fall due. The assets are held separately from those of the company in an independently administered fund.

1.7. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2. Fixed assets	Tangible fixed assets £
Cost	
At 1st January 2014	11,360
Additions	50,707
At 31st December 2014	<u>62,067</u>
Depreciation	
At 1st January 2014	737
Charge for year	10,433
At 31st December 2014	<u>11,170</u>
Net book values	
At 31st December 2014	<u>50,897</u>
At 31st December 2013	<u>10,623</u>

3. Directors and their interests

The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares
	31/12/14 01/01/14
Desmond Buckley	- -
Steven Cook	- -
Quentin Kelly Edwards	- -

Agrikomp Limited

Notes to the Abbreviated Financial Statements for the year ended 31st December 2014

..... continued

4. Debtors

Debtors include an amount of £81,003 (2013 - £29,967) which is due within one year.

5. Creditors: amounts falling due within one year	31/12/14	31/12/13
	£	£

Creditors include the following:

Secured creditors	2,036,469	958,468
	<u> </u>	<u> </u>

6. Share capital	2014	2013
	£	£

Allotted, called up and fully paid

2 Ordinary shares of £1 each	2	2
	<u> </u>	<u> </u>

Equity Shares

2 Ordinary shares of £1 each	2	2
	<u> </u>	<u> </u>

7. Going concern

The directors are aware that the company is insolvent at the year end and is in a net liability position of £1,703,213 at the year end. The financial statements have been prepared on the basis that the company is a going concern. The directors consider this basis to be appropriate and reflects their assumptions about the company's trading prospects for the future as well as the commitments of its parent undertaking.

The validity of the going concern concept is dependent upon finance being available for the company's working capital requirements, so that the company can continue to realise its assets and discharge its liabilities in the normal course of business. In this respect the parent company, Agrikomp B.I Ltd. has continued to provide financial support to the company to allow it to meet its liabilities for a period of not less than 12 months from the date the statutory accounts are signed.

The annual report of the group for the year ended 31st December 2014 indicates that the viability of the going concern concept is dependent upon finance being available for the company's working capital requirements and for its continuing investment in its business strategy.

The directors have prepared business plans for the coming year and on the basis of these plans, the directors consider it appropriate to present the financial statements on a going concern basis. The financial statements do not include any adjustments that would result if the company was unable to continue as a going concern.

Agrikomp Limited

**Notes to the Abbreviated Financial Statements
for the year ended 31st December 2014**

..... continued

8. Ultimate parent undertaking

The company is a wholly owned subsidiary of Agrikomp B.I. Ltd, a company incorporated in the Republic of Ireland. The company's ultimate controlling parent undertaking is Bestore GMBH, a company incorporated in Germany.

9. Accounting Periods

The current accounts are for a full year. The comparative accounts are for a 6 month period ending 31st December 2013.

10. Approval of financial statements

The board of directors approved the financial statements for issue on .

10th August 2015