

Company registration number 07269331

**LANGFIELD INVESTMENTS
LIMITED**

**UNAUDITED ABBREVIATED
FINANCIAL STATEMENTS**

31 DECEMBER 2013

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LANGFIELD INVESTMENTS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2013

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LANGFIELD INVESTMENTS LIMITED
ABBREVIATED BALANCE SHEET
31 DECEMBER 2013

	Note	2013 £	2012 £
Fixed assets	2		
Tangible assets		<u>1,156,850</u>	<u>1,156,850</u>
Current assets			
Debtors		549	55,736
Cash at bank		<u>78,879</u>	<u>25,131</u>
		79,428	80,867
Creditors Amounts falling due within one year		<u>(1,149,147)</u>	<u>(1,215,058)</u>
Net current liabilities		<u>(1,069,719)</u>	<u>(1,134,191)</u>
Total assets less current liabilities		<u>87,131</u>	<u>22,659</u>
Capital and reserves			
Called-up equity share capital	3	5	5
Profit and loss account		<u>87,126</u>	<u>22,654</u>
Shareholders' funds		<u>87,131</u>	<u>22,659</u>

For the year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476, and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved and signed by the director and authorised for issue on 11 April 2014



D G Langfield
Director

Company Registration Number: 07269331

The notes on page 2 form part of these financial statements

LANGFIELD INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2013

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents rents receivable in the period net of value added tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

No depreciation is provided on the freehold property held for investment. The Financial Reporting Standard for Smaller Entities (effective April 2008) requires properties held for investment to be included in the balance sheet at their open market value but the director considers that to comply with this requirement would involve unjustifiable expense and properties are continuing to be stated at cost

Investments

Investments are included at cost. Profits or losses arising from disposals of investments are treated as part of the result from ordinary activities

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

2 Fixed assets

	Tangible Assets £
Cost	
At 1 January 2013 and 31 December 2013	<u>1,156,850</u>
Depreciation	<u>—</u>
Net book value	
At 31 December 2013	<u>1,156,850</u>
At 31 December 2012	<u>1,156,850</u>

3 Share capital

Allotted, called up and fully paid

	2013		2012	
	No	£	No	£
Ordinary shares of £5 each	<u>1</u>	<u>5</u>	<u>1</u>	<u>5</u>