

Company registration number 07269331

**LANGFIELD INVESTMENTS
LIMITED**

**UNAUDITED ABBREVIATED
ACCOUNTS**

31 DECEMBER 2012

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LANGFIELD INVESTMENTS LIMITED
ABBREVIATED ACCOUNTS
PERIOD FROM 1 JULY 2011 TO 31 DECEMBER 2012

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LANGFIELD INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2012

	Note	31 Dec 12 £	30 Jun 11 £
Fixed assets	2		
Tangible assets		1,156,850	-
Investments		-	193,755
		<u>1,156,850</u>	<u>193,755</u>
Current assets			
Debtors		55,736	7,690
Cash at bank		25,131	1,000
		<u>80,867</u>	<u>8,690</u>
Creditors: Amounts falling due within one year		<u>(1,215,058)</u>	<u>(201,000)</u>
Net current liabilities		<u>(1,134,191)</u>	<u>(192,310)</u>
Total assets less current liabilities		<u>22,659</u>	<u>1,445</u>
Capital and reserves			
Called-up equity share capital	3	5	5
Profit and loss account		22,654	1,440
Shareholders' funds		<u>22,659</u>	<u>1,445</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 15 February 2013



D G Langfield
Director

Company Registration Number 07269331

The notes on page 2 form part of these abbreviated accounts

LANGFIELD INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 JULY 2011 TO 31 DECEMBER 2012

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents rents receivable in the period net of value added tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

No depreciation is provided on the freehold property held for investment. The Financial Reporting Standard for Smaller Entities (effective April 2008) requires properties held for investment to be included in the balance sheet at their open market value but the directors consider that to comply with this requirement would involve unjustifiable expense and properties are continuing to be stated at cost

Investments

Investments are included at cost. Profits or losses arising from disposals of investments are treated as part of the result from ordinary activities

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

2. Fixed assets

	Tangible assets £	Investment £	Total £
Cost			
At 1 July 2011	–	193,755	193,755
Additions	1,156,850	133,283	1,290,133
Disposals	–	(327,038)	(327,038)
At 31 December 2012	<u>1,156,850</u>	<u>–</u>	<u>1,156,850</u>
Depreciation	<u>–</u>	<u>–</u>	<u>–</u>
Net book value			
At 31 December 2012	<u>1,156,850</u>	<u>–</u>	<u>1,156,850</u>
At 30 June 2011	<u>–</u>	<u>193,755</u>	<u>193,755</u>

3. Share capital

Allotted, called up and fully paid:

	31 Dec 12		30 Jun 11	
	No	£	No	£
1 Ordinary share of £5	<u>1</u>	<u>5</u>	<u>1</u>	<u>5</u>