REGISTERED NUMBER: 07269143 (England and Wales)

CJ Systems Limited

Unaudited Financial Statements for the Year Ended 31 March 2021

Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

Contents of the Financial Statements
for the Year Ended 31 March 2021

Company Information
for the Year Ended 31 March 2021

DIRECTORS:	C A Stilton J J Sealby
REGISTERED OFFICE:	Unit 4J Westpark 26 Chelston WELLINGTON Somerset TA21 9AD
REGISTERED NUMBER:	07269143 (England and Wales)
ACCOUNTANTS:	Maxwells Chartered Accountants 4 King Square Bridgwater Somerset TA6 3YF
BANKERS:	Barclays Bank plc 16 High Street Bridgwater Somerset TA6 3DX

Abridged Statement of Financial Position
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Tangible assets	5		**28,287**		29,962
CURRENT ASSETS					
Debtors		**50,178**		78,029	
Cash at bank		**116,647**		69,929	
		166,825		147,958	
CREDITORS					
Amounts falling due within one year		**67,234**		72,236	
NET CURRENT ASSETS			**99,591**		75,722
TOTAL ASSETS LESS CURRENT LIABILITIES			**127,878**		105,684
CREDITORS					
Amounts falling due after more than one year			**(3,936)**		-
PROVISIONS FOR LIABILITIES	7		**(769)**		(1,087)
NET ASSETS			**123,173**		104,597
CAPITAL AND RESERVES					
Called up share capital	8		**202**		202
Retained earnings			**122,971**		104,395
SHAREHOLDERS' FUNDS			**123,173**		104,597

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes on pages 4 to 6 form part of these financial statements

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Abridged Statement of Financial Position - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 31 March 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 November 2021 and were signed on its behalf by:

J J Sealby - Director

1. **STATUTORY INFORMATION**

CJ Systems Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- over life of lease
Computer equipment	- 33% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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3. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2020 - 7) .

5. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 April 2020	63,519
Additions	441
At 31 March 2021	63,960
DEPRECIATION	
At 1 April 2020	33,557
Charge for year	2,116
At 31 March 2021	35,673
NET BOOK VALUE	
At 31 March 2021	28,287
At 31 March 2020	29,962

Fixed assets, included in the above, which are held under finance leases are as follows:

	Totals £
COST	
At 1 April 2020 and 31 March 2021	28,800
DEPRECIATION	
At 1 April 2020	28,110
Charge for year	690
At 31 March 2021	28,800
NET BOOK VALUE	
At 31 March 2021	-
At 31 March 2020	690

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6. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Finance leases	
	31.3.21	31.3.20
	£	£
Net obligations repayable:		
Within one year	**3,633**	11,227
Between one and five years	**3,936**	-
	7,569	11,227

	Non-cancellable	operating leases
	31.3.21	31.3.20
	£	£
Within one year	**7,188**	7,188
Between one and five years	**16,693**	23,887
	23,881	31,075

7. PROVISIONS FOR LIABILITIES

	31.3.21	31.3.20
	£	£
Deferred tax	**769**	1,087

	Deferred tax
	£
Balance at 1 April 2020	**1,087**
Provided during year	**(318)**
Balance at 31 March 2021	**769**

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31.3.21**	31.3.20
			£	£
100	A Ordinary	£1	**100**	100
100	B Ordinary	£1	**100**	100
1	C Ordinary	£1	**1**	1
1	D Ordinary	£1	**1**	1
			202	202

9. ULTIMATE CONTROLLING PARTY

The company was controlled throughout the current and previous year by its directors, JJ Sealby and CA Stilton, by virtue of the fact that between them they own a majority of the company's issued share capital.