

Registered number
07269130

Abstract Sounds Books Limited

Abbreviated Accounts

30 June 2012

Chapman, Robinson & Moore Limited
Accountants & Registered Auditors
30 Bankside Court
Stationfields
Kidlington
Oxford
OX5 1JE

MONDAY



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Abstract Sounds Books Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Abstract Sounds Books Limited for the year ended 30 June 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Abstract Sounds Books Limited for the year ended 30 June 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation

Chapman Robinson & Moore
Accountants
30 Bankside Court
Stationfields
Kidlington
Oxford
OX5 1JE

29th October 2012

Abstract Sounds Books Limited**Registered number:**

07269130

Abbreviated Balance Sheet**as at 30 June 2012**

	Notes	2012 £	2011 £
Current assets			
Stocks	153,568	264,751	
Debtors	450,857	329,928	
Cash at bank and in hand	21,032	450	
	<u>625,457</u>	<u>595,129</u>	
Creditors' amounts falling due within one year	(653,942)	(614,430)	
Net current liabilities		<u>(28,485)</u>	<u>(19,301)</u>
Net liabilities		<u>(28,485)</u>	<u>(19,301)</u>
Capital and reserves			
Called up share capital	2	2	2
Profit and loss account		(28,487)	(19,303)
Shareholders' funds		<u>(28,485)</u>	<u>(19,301)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


Mr Edward Christie

Director

Approved by the board on 29th October 2012

Abstract Sounds Books Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Stocks

Stock is valued at the lower of cost and net realisable value

2 Share capital

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>
	Nominal value	Number	Amount £	
Shares issued during the period Ordinary shares	£1 each	2	<u>2</u>	

3 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
Mr Stephen Beatty	108,811	(92,563)	-	16,248
	<u>108,811</u>	<u>(92,563)</u>	<u>-</u>	<u>16,248</u>