

REGISTERED NUMBER: 07269060 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 1 APRIL 2015 TO 31 MAY 2016
FOR
GATEWAY VENTURES LIMITED

GATEWAY VENTURES LIMITED (REGISTERED NUMBER: 07269060)

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FOR THE PERIOD 1 APRIL 2015 TO 31 MAY 2016**

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GATEWAY VENTURES LIMITED

COMPANY INFORMATION
FOR THE PERIOD 1 APRIL 2015 TO 31 MAY 2016

DIRECTORS:

S Clark
L C Clark

REGISTERED OFFICE:

Corner Oak
1 Homer Road
Solihul
West Midlands
B91 3QG

REGISTERED NUMBER:

07269060 (England and Wales)

ACCOUNTANTS:

Prime
Chartered Accountants
5 Argosy Court
Scimitar Way
Whitley Business Park
Coventry
CV3 4GA

GATEWAY VENTURES LIMITED (REGISTERED NUMBER: 07269060)

ABBREVIATED BALANCE SHEET **31 MAY 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		327		219
CURRENT ASSETS					
Debtors		14,143		7,330	
Cash at bank and in hand		<u>21,059</u>		<u>14,617</u>	
		35,202		21,947	
CREDITORS					
Amounts falling due within one year		<u>16,046</u>		<u>11,569</u>	
NET CURRENT ASSETS			<u>19,156</u>		<u>10,378</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>19,483</u>		<u>10,597</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>19,481</u>		<u>10,595</u>
SHAREHOLDERS' FUNDS			<u>19,483</u>		<u>10,597</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 February 2017 and were signed on its behalf by:

L C Clark - Director

GATEWAY VENTURES LIMITED (REGISTERED NUMBER: 07269060)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 1 APRIL 2015 TO 31 MAY 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	292
Additions	216
At 31 May 2016	508
DEPRECIATION	
At 1 April 2015	73
Charge for period	108
At 31 May 2016	181
NET BOOK VALUE	
At 31 May 2016	327
At 31 March 2015	219

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£0.02	2	-
2	Ordinary	£1	-	2
			2	2

On 15 November 2015 the ordinary £1 share capital was reclassified and sub-divided into 51 ordinary 'A' shares of 2p each and 49 ordinary 'B' shares of 2p each.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.