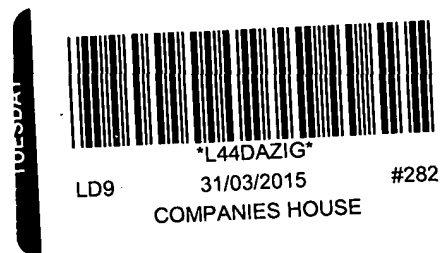


Company registered number  
7269024

**Agnes & Lola Limited**  
**Report and Accounts**  
for the year ended 30 June 2014



*Lorralex Associates Accountants*  
11 Kimberley Court  
Kimberley Road  
London NW6 7SL  
[www.lorralex.co.uk](http://www.lorralex.co.uk)

**Agnes & Lola Limited**  
**Directors' Report**

The directors present their report and accounts for the year ended 30 June 2014.

**Principal activities**

The company's principal activity during the year continued to be fashion design, including the art of the application of design and aesthetics and natural beauty to clothing and accessories.

**Directors**

The directors who served during the period and their interests in the share capital of the company were as follows:

£1 Ordinary shares  
30/06/2014

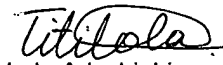
Lola Adeshigbin

1

**Small company special provisions**

The report of the directors has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 30 March 2015 and signed on its behalf.



Lola Adeshigbin  
Director

**Agnes & Lola Limited**  
**Accountants' Report**

**Accountants' report on the unaudited accounts  
to the directors of Agnes & Lola Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 June 2014, and you consider that the company is exempt from an audit under section 477 of the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Lorralex Associates  
Accountants  
11 Kimberley Court  
Kimberley Road  
London NW6 7SL

30 March 2015

**Agnes & Lola Limited**  
**Profit and Loss Account**  
**for the year ended 30 June 2014**

	Notes	2014 £	2013 £
Turnover		5,250	4,606
Cost of sales		(5,482)	(4,508)
<b>Gross profit / (loss)</b>		<u>(232)</u>	<u>98</u>
General administrative expenses		(2,806)	(8,430)
<b>Operating profit/(loss)</b>		<u>(3,038)</u>	<u>(8,332)</u>
<b>Profit/(loss) on ordinary activities before taxation</b>		<u>(3,038)</u>	<u>(8,332)</u>
Tax on profit/(loss) on ordinary activities		-	-
<b>Profit/(loss) for the period</b>		<u>(3,038)</u>	<u>(8,332)</u>
<b>Retained profit/(loss) for the period</b>		<u>(3,038)</u>	<u>(8,332)</u>

**Agnes & Lola Limited**  
**Balance Sheet**  
**as at 30 June 2014**

	Notes	2014 £	2013 £
<b>Current assets</b>			
Stocks		15,045	10,799
Cash at bank and in hand		<u>1,139</u>	<u>203</u>
		16,184	11,002
<b>Creditors: amounts falling due within one year</b>	2	(41,688)	(33,468)
<b>Net current liabilities</b>		<u>(25,504)</u>	<u>(22,466)</u>
<b>Net liabilities</b>		<u>(25,504)</u>	<u>(22,466)</u>
<b>Capital and reserves</b>			
Share premium		1	1
Profit and loss account	3	(25,505)	(22,467)
<b>Shareholders' funds</b>		<u>(25,504)</u>	<u>(22,466)</u>

The directors are satisfied that the company is entitled to exemption under Section 477 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 386 of the Companies Act 2006; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 394 and Section 395 of the Companies Act 2006, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.



Lola Adeshigbin  
Director

Approved by the board on 30 March 2015

**Agnes & Lola Limited**  
**Notes to the Accounts**  
**for the year ended 30 June 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the invoiced value of goods and services supplied by the company.

***Stocks***

Stock is valued at the lower of cost and net realisable value.

<b>2 Creditors: amounts falling due within one year</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Other creditors	<u>18,843</u>	<u>33,468</u>
<b>3 Profit and loss account</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
At 1 June 2013	(22,465)	(14,133)
Retained profit	(3,038)	(8,332)
At 30 June 2014	<u>(25,503)</u>	<u>(22,465)</u>