

Company registered number
7269024

Agnes & Lola Limited
Report and Accounts
for the year ended 30 June 2013

Lorralex Associates Accountants
Merlin House
122-126 High Road
London NW6 4HY
www.lorralex.co.uk

COMPANIES HOUSE

MONDAY



A38

31/03/2014

#186

Agnes & Lola Limited
Director Report

The directors present their report and accounts for the year ended 30 June 2013

Principal activities

The company's principal activity during the year continued to be fashion design, including the art of the application of design and aesthetics and natural beauty to clothing and accessories

Directors

.

£1 Ordinary shares
30/06/2013 30/06/2012

Lola Adeshigbin

1 1

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 28 March 2014 and signed on its behalf



Lola Adeshigbin
Director

Agnes & Lola Limited
Accountants' Report

**Accountants' report on the unaudited accounts
to the directors of Agnes & Lola Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 June 2013, and you consider that the company is exempt from an audit under section 477 of the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Lorralex Associates
Accountants
Merlin House
122-126 Kilburn High Road
London NW6 4HY

28 March 2014

Agnes & Lola Limited
Profit and Loss Account
for the year ended 30 June 2013

	Notes	2013 £	2012 £
Turnover		4,606	2,376
Cost of sales		(4,508)	(1,923)
Gross profit		<u>98</u>	<u>453</u>
General administrative expenses		(8,430)	(6,703)
Operating profit/(loss)		<u>(8,332)</u>	<u>(4,078)</u>
Profit/(loss) on ordinary activities before taxation		<u>(8,332)</u>	<u>(4,078)</u>
Tax on profit/(loss) on ordinary activities		-	-
Profit/(loss) for the period		<u>(8,332)</u>	<u>(4,078)</u>
Retained profit/(loss) for the period		<u>(8,332)</u>	<u>(4,078)</u>

Agnes & Lola Limited
Balance Sheet
as at 30 June 2013

	Notes	2013 £	2012 £
Current assets			
Stocks		10,799	10,799
Cash at bank and in hand		203	833
		<u>11,002</u>	<u>11,632</u>
Creditors, amounts falling due within one year	2	(33,468)	(25,766)
Net current liabilities		<u>(22,466)</u>	<u>(14,134)</u>
Net liabilities		<u>(22,466)</u>	<u>(14,134)</u>
Capital and reserves			
Share premium		1	1
Profit and loss account	3	(22,467)	(14,135)
Shareholders' funds		<u>(22,466)</u>	<u>(14,134)</u>

The directors are satisfied that the company is entitled to exemption under Section 477 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 386 of the Companies Act 2006, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 394 and Section 395 of the Companies Act 2006, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006



Lola Adeshigbin
Director

Approved by the board on 28 March 2014 and signed on its behalf

Agnes & Lola Limited
Notes to the Accounts
for the year ended 30 June 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company

Stocks

Stock is valued at the lower of cost and net realisable value

2 Creditors amounts falling due within one year	2013	2012
		£
Other creditors	<u>33,468</u>	<u>25,766</u>
3 Profit and loss account	2013	2012
	£	£
At 1 June 2012	(14,133)	-
Retained profit	(8,332)	(14,133)
At 30 June 2013	<u>(22,465)</u>	<u>(14,133)</u>