

**INSIDE OUT TENNIS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017**

INSIDE OUT TENNIS LTD
UNAUDITED ACCOUNTS
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INSIDE OUT TENNIS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

Directors	MP Whait MD Winship
Company Number	07268873 (England and Wales)
Registered Office	1 Princes Court Royal Way Loughborough LE11 5XR

INSIDE OUT TENNIS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	4	233	-
Current assets			
Debtors	5	150	15
Cash at bank and in hand		19,526	17,522
		19,676	17,537
Creditors: amounts falling due within one year	6	(13,237)	(10,364)
Net current assets		6,439	7,173
Total assets less current liabilities		6,672	7,173
Provisions for liabilities			
Deferred tax		(44)	-
Net assets		6,628	7,173
Capital and reserves			
Called up share capital	7	125	100
Capital redemption reserve		125	150
Profit and loss account		6,378	6,923
Shareholders' funds		6,628	7,173

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 29 December 2017.

MP Whait
Director

Company Registration No. 07268873

INSIDE OUT TENNIS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

1 Statutory information

Inside Out Tennis Ltd is a private company, limited by shares, registered in England and Wales, registration number 07268873. The registered office is 1 Princes Court, Royal Way, Loughborough, LE11 5XR.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 April 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable from customers.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	33% reducing balance
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Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

INSIDE OUT TENNIS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 April 2016	-
Additions	349
At 31 March 2017	349
Depreciation	
Charge for the year	116
At 31 March 2017	116
Net book value	
At 31 March 2017	233

5 Debtors

	2017 £	2016 £
Trade debtors	30	15
Other debtors	120	-
	150	15

6 Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	1,407	50
Taxes and social security	4,456	4,385
Loans from directors	1,521	1,109
Accruals	5,853	4,820
	13,237	10,364

7 Share capital

	2017 £	2016 £
Allotted, called up and fully paid:		
100 "A" Ordinary shares of £1 each	100	100
25 "B" Ordinary shares of £1 each	25	-
	125	100
Shares issued during the period:		
25 "B" Ordinary shares of £1 each	25	

8 Average number of employees

During the year the average number of employees was 8 (2016: 7).

