

CHARLIE ADLARD LTD

Company Registration No. 07267713 (England and Wales)

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2015

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COMPANIES HOUSE

CHARLIE ADLARD LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		6,095		4,172
Investments	2		2,995,765		-
			<u>3,001,860</u>		<u>4,172</u>
Current assets					
Debtors		1,362,873		241,279	
Cash at bank and in hand		5,865,918		6,725,260	
		<u>7,228,791</u>		<u>6,966,539</u>	
Creditors: amounts falling due within one year		<u>(331,607)</u>		<u>(737,871)</u>	
Net current assets			<u>6,897,184</u>		<u>6,228,668</u>
Total assets less current liabilities			<u><u>9,899,044</u></u>		<u><u>6,232,840</u></u>
Capital and reserves					
Called up share capital	3		102		100
Share premium account			20,998		-
Profit and loss account			<u>9,877,944</u>		<u>6,232,740</u>
Shareholders' funds			<u><u>9,899,044</u></u>		<u><u>6,232,840</u></u>

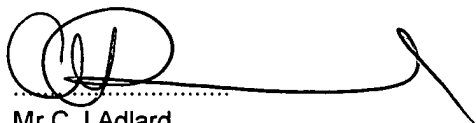
For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 16/7/15



Mr C J Adlard
Director

Company Registration No. 07267713

CHARLIE ADLARD LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 25% Reducing balance

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 April 2014	7,104	-	7,104
Additions	3,955	2,995,765	2,999,720
	<hr/>	<hr/>	<hr/>
At 31 March 2015	11,059	2,995,765	3,006,824
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 April 2014	2,932	-	2,932
Charge for the year	2,032	-	2,032
	<hr/>	<hr/>	<hr/>
At 31 March 2015	4,964	-	4,964
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 March 2015	6,095	2,995,765	3,001,860
	<hr/>	<hr/>	<hr/>
At 31 March 2014	4,172	-	4,172
	<hr/>	<hr/>	<hr/>

CHARLIE ADLARD LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

3	Share capital	2015 £	2014 £
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
	2 Ordinary 'A' shares of £1 each	2	-
		<u>102</u>	<u>100</u>

During the year 2 ordinary 'A' shares were issued at market value of £21,000.

4 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr & Mrs Adlard -	4.00	193,023	139,805	5,062	272,732	65,158
		<u>193,023</u>	<u>139,805</u>	<u>5,062</u>	<u>272,732</u>	<u>65,158</u>