

**REGISTERED NUMBER: 07267443 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 2017**

**FOR**

**A & D STEELE LTD**

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FOR THE YEAR ENDED 31 MAY 2017**

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**A & D STEELE LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2017**

**DIRECTOR:** D Steele

**REGISTERED OFFICE:** The Oaks  
Hill Road  
Craswell  
Herefordshire  
HR2 0PN

**REGISTERED NUMBER:** 07267443 (England and Wales)

**ACCOUNTANTS:** Bernard Edge & Co  
The Old Courts  
147 All Saints Road  
Newmarket  
Suffolk  
CB8 8HH

**BALANCE SHEET  
31 MAY 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		3,110		3,910
<b>CURRENT ASSETS</b>					
Debtors	5	5,090		6,577	
Cash at bank		<u>3,579</u>		<u>1,755</u>	
		8,669		8,332	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>5,111</u>		<u>10,033</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>3,558</u>		<u>(1,701)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>6,668</u>		<u>2,209</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			200		200
Retained earnings			<u>6,468</u>		<u>2,009</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>6,668</u>		<u>2,209</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**A & D STEELE LTD (REGISTERED NUMBER: 07267443)**

**BALANCE SHEET - continued**  
**31 MAY 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 8 February 2018 and were signed by:

D Steele - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2017**

**1. STATUTORY INFORMATION**

A & D Steele Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 June 2016 and 31 May 2017	<u>10,161</u>	<u>2,050</u>	<u>12,211</u>
<b>DEPRECIATION</b>			
At 1 June 2016	7,191	1,110	8,301
Charge for year	<u>570</u>	<u>230</u>	<u>800</u>
At 31 May 2017	<u>7,761</u>	<u>1,340</u>	<u>9,101</u>
<b>NET BOOK VALUE</b>			
At 31 May 2017	<u>2,400</u>	<u>710</u>	<u>3,110</u>
At 31 May 2016	<u>2,970</u>	<u>940</u>	<u>3,910</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2017**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	1,950	5,975
Other debtors	3,140	602
	<u>5,090</u>	<u>6,577</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Taxation and social security	1,139	549
Other creditors	3,972	9,484
	<u>5,111</u>	<u>10,033</u>

**7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 May 2017 and 31 May 2016:

	2017	2016
	£	£
<b>D Steele</b>		
Balance outstanding at start of year	(7,688)	(8,188)
Amounts advanced	12,500	10,410
Amounts repaid	(6,958)	(9,910)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(2,146)</u>	<u>(7,688)</u>

**8. ULTIMATE CONTROLLING PARTY**

The controlling party is D Steele.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.