

REGISTERED NUMBER: 07267443 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2012

FOR

A & D STEELE LIMITED

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FOR THE YEAR ENDED 31 MAY 2012**

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A & D STEELE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2012

DIRECTORS: A Steele
D Steele

REGISTERED OFFICE: 495 Aureole Walk
Newmarket
Suffolk
CB8 7BQ

REGISTERED NUMBER: 07267443 (England and Wales)

ACCOUNTANTS: Bernard Edge & Co
The Old Courts
147 All Saints Road
Newmarket
Suffolk
CB8 8HH

**ABBREVIATED BALANCE SHEET
31 MAY 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		8,200		10,170
CURRENT ASSETS					
Debtors		2,061		535	
Cash at bank		<u>4,471</u>		<u>3,885</u>	
		6,532		4,420	
CREDITORS					
Amounts falling due within one year		<u>25,054</u>		<u>20,485</u>	
NET CURRENT LIABILITIES			<u>(18,522)</u>		<u>(16,065)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(10,322)</u>		<u>(5,895)</u>
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Profit and loss account			<u>(10,522)</u>		<u>(6,095)</u>
SHAREHOLDERS' FUNDS			<u>(10,322)</u>		<u>(5,895)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

A & D STEELE LIMITED (REGISTERED NUMBER: 07267443)

ABBREVIATED BALANCE SHEET - continued
31 MAY 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 February 2013 and were signed on its behalf by:

A Steele - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2011	12,659
Additions	137
At 31 May 2012	<u>12,796</u>
DEPRECIATION	
At 1 June 2011	2,489
Charge for year	2,107
At 31 May 2012	<u>4,596</u>
NET BOOK VALUE	
At 31 May 2012	<u>8,200</u>
At 31 May 2011	<u>10,170</u>

A & D STEELE LIMITED (REGISTERED NUMBER: 07267443)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2012**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
200	Ordinary	£1	<u>200</u>	<u>200</u>

4. GOING CONCERN

Although the company was insolvent at the balance sheet date the accounts have been prepared on the going concern basis. The company is dependent upon the continued support of the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.