Registered Number 07267443

A & D Steele Limited

Abbreviated Accounts

31 May 2011

Company Information

Registered Office:
495 Aureole Walk
Newmarket
Suffolk
CB8 7BQ

Reporting Accountants:
Bernard Edge & Co

The Old Courts
147 All Saints Road
Newmarket
Suffolk
CB8 8HH

A & D Steele Limited **Registered Number 07267443**

Balance Sheet as at 31 May 2011

	Notes	2011	
		£	£
Fixed assets			
Tangible	2		10,170
			10,170
Current assets			
Debtors		535	
Cash at bank and in hand		3,885	
Total current assets		4,420	
Creditors: amounts falling due within one year		(20,485)	
Net current assets (liabilities)			(16,065)
Total assets less current liabilities			(5,895)
Total net assets (liabilities)			(5,895)
Capital and reserves			
Called up share capital	3		200
Profit and loss account			(6,095)
Shareholders funds			(5,895)

a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 February 2012

And signed on their behalf by:
D Steele, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

		Total
Cost		**£**
Additions		17,159
Disposals	-	(4,500)
At 31 May 2011	-	12,659
Depreciation		
Charge for year	-	2,489
At 31 May 2011	-	2,489
Net Book Value		
At 31 May 2011		10,170

3 **Share capital**

	2011
	£

Allotted, called up and fully paid:	
200 Ordinary shares of £1 each	200

Ordinary shares issued in the year:

200 Ordinary shares of £1 each were issued in the year with a nominal value of £200, for a consideration of £200

4 **Going concern**

Although the company was insolvent at the balance sheet date the accounts have been prepared on the going concern basis. The company is dependent upon the continued support of the directors.