

Registered number

07266889

Abacus Accountancy Service & Systems Limited

Abbreviated Accounts

31 May 2015

Abacus Accountancy Service & Systems Limited**Registered number:** 07266889**Abbreviated Balance Sheet****as at 31 May 2015**

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	50,957	50,957
Tangible assets	3	2,372	3,164
		<u>53,329</u>	<u>54,121</u>
Current assets			
Stocks		10,420	-
Debtors		23,571	50,105
Cash at bank and in hand		12,700	5,884
		<u>46,691</u>	<u>55,989</u>
Creditors: amounts falling due within one year		(29,919)	(33,611)
Net current assets		<u>16,772</u>	<u>22,378</u>
Total assets less current liabilities		<u>70,101</u>	<u>76,499</u>
Creditors: amounts falling due after more than one year		(49,276)	(56,202)
Net assets		<u>20,825</u>	<u>20,297</u>
Capital and reserves			
Called up share capital	4	101	101
Profit and loss account		20,724	20,196
Shareholders' funds		<u>20,825</u>	<u>20,297</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Thomas Walsh

Director

Approved by the board on 19 February 2016

Abacus Accountancy Service & Systems Limited

Notes to the Abbreviated Accounts

for the year ended 31 May 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment, fixtures & fittings	25% on written down value
#REF!	#REF!

2 Intangible fixed assets £

Cost

At 1 June 2014	50,957
At 31 May 2015	<u>50,957</u>

Amortisation

At 31 May 2015	<u>-</u>
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Net book value

At 31 May 2015	50,957
At 31 May 2014	<u>50,957</u>

3 Tangible fixed assets £

Cost

At 1 June 2014	7,267
At 31 May 2015	<u>7,267</u>

Depreciation

At 1 June 2014	4,103
At 31 May 2015	<u>4,895</u>

Net book value

At 31 May 2015	2,372
At 31 May 2014	<u>3,164</u>

4 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100
B Ordinary shares	£1 each	1	1	1
			<u>101</u>	<u>101</u>
	Nominal value	Number	Amount £	
Shares issued during the period:				
B Ordinary shares	£1 each	1	<u>1</u>	

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