

Registered number  
07266621

Ringwood Investments (North West) Limited

Report and Accounts

31 May 2014

## **Amending**

The revised accounts replace the original accounts;  
They are now the statutory accounts;  
They have been prepared as at the date of the original accounts,  
and not as at the date of the revision and accordingly do not deal with events between  
those dates;

The respects in which the original accounts did not comply with the requirements of the Act;  
and any significant amendments made consequentially after correcting the defects.



**Ringwood Investments (North West) Limited**

**Registered number: 07266621**

**Directors' Report**

The directors present their report and accounts for the year ended 31 May 2014.

**Principal activities**

The company's principal activity during the year continued to be investments company.

**Directors**

The following persons served as directors during the year:

Mr Ian Ringwood

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 26 November 2015 and signed on its behalf.

A handwritten signature in black ink, appearing to be 'I. Ringwood', with a long horizontal flourish extending to the right.

Mr Ian Ringwood  
Director

**Ringwood Investments (North West) Limited**  
**Profit and Loss Account**  
**for the year ended 31 May 2014**

	<b>Notes</b>	<b>2014</b> <b>£</b>	<b>2013</b> <b>£</b>
<b>Turnover</b>		322,992	239,028
Cost of sales		(143,597)	(145,685)
<b>Gross profit</b>		<u>179,395</u>	<u>93,343</u>
Administrative expenses		(53,754)	(127,217)
<b>Operating profit/(loss)</b>		<u>125,641</u>	<u>(33,874)</u>
<b>Profit/(loss) on ordinary activities before taxation</b>		<u>125,641</u>	<u>(33,874)</u>
Tax on profit/(loss) on ordinary activities	2	(11,646)	-
<b>Profit/(loss) for the financial year</b>		<u>113,995</u>	<u>(33,874)</u>

**Ringwood Investments (North West) Limited**  
**Balance Sheet**  
**as at 31 May 2014**

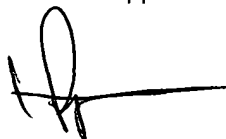
	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	3	584,048	570,146
<b>Current assets</b>			
Debtors	4	105,181	75,276
Cash at bank and in hand		3,200	1,114
		<u>108,381</u>	<u>76,390</u>
<b>Creditors: amounts falling due within one year</b>	5	(11,646)	-
<b>Net current assets</b>		<u>96,735</u>	<u>76,390</u>
<b>Total assets less current liabilities</b>		<u>680,783</u>	<u>646,536</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(634,198)	(713,946)
<b>Net assets/(liabilities)</b>		<u>46,585</u>	<u>(67,410)</u>
<b>Capital and reserves</b>			
Called up share capital	7	1	1
Profit and loss account	8	46,584	(67,411)
<b>Shareholders' funds</b>		<u>46,585</u>	<u>(67,410)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Mr Ian Ringwood  
 Director

Approved by the board on 26 November 2015

**Ringwood Investments (North West) Limited**  
**Notes to the Accounts**  
**for the year ended 31 May 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

<b>2 Taxation</b>	<b>2014 £</b>	<b>2013 £</b>
UK corporation tax	<u>11,646</u>	<u>-</u>

**3 Tangible fixed assets**

	<b>Land and buildings £</b>
<b>Cost</b>	
At 1 June 2013	570,146
Additions	<u>13,902</u>
At 31 May 2014	<u>584,048</u>
<b>Depreciation</b>	
At 31 May 2014	<u>-</u>
<b>Net book value</b>	
At 31 May 2014	<u>584,048</u>
At 31 May 2013	<u>570,146</u>

<b>4 Debtors</b>	<b>2014 £</b>	<b>2013 £</b>
Directors current account	<u>105,181</u>	<u>75,276</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2014 £</b>	<b>2013 £</b>
Corporation tax	<u>11,646</u>	<u>-</u>

<b>6 Creditors: amounts falling due after one year</b>	<b>2014 £</b>	<b>2013 £</b>
Other creditors	<u>634,198</u>	<u>713,946</u>

**Ringwood Investments (North West) Limited**  
**Notes to the Accounts**  
**for the year ended 31 May 2014**

<b>7 Share capital</b>	<b>Nominal value</b>	<b>2014 Number</b>	<b>2014 £</b>	<b>2013 £</b>
Allotted, called up and fully paid: Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>
<b>8 Profit and loss account</b>			<b>2014 £</b>	
At 1 June 2013			(67,411)	
Profit for the year			113,995	
At 31 May 2014			<u>46,584</u>	

**Ringwood Investments (North West) Limited**  
**Detailed profit and loss account**  
**for the year ended 31 May 2014**

	<b>2014</b> <b>£</b>	<b>2013</b> <b>£</b>
<b>Sales</b>	322,992	239,028
Cost of sales	(143,597)	(145,685)
<b>Gross profit</b>	<u>179,395</u>	<u>93,343</u>
Administrative expenses	(53,754)	(127,217)
<b>Operating profit/(loss)</b>	<u>125,641</u>	<u>(33,874)</u>
<b>Profit/(loss) before tax</b>	<u>125,641</u>	<u>(33,874)</u>

**Ringwood Investments (North West) Limited**  
**Detailed profit and loss account**  
**for the year ended 31 May 2014**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>		
Sales	122,966	39,968
Rental Income	193,115	185,060
Lettings	6,911	14,000
	<u>322,992</u>	<u>239,028</u>
 <b>Cost of sales</b>		
Purchases	<u>143,597</u>	<u>145,685</u>
 <b>Administrative expenses</b>		
Employee costs:		
Travel and subsistence	1,107	3,159
Motor expenses	407	3,228
	<u>1,514</u>	<u>6,387</u>
Premises costs:		
Rent	39,682	97,166
Rates	122	650
Light and heat	738	-
	<u>40,542</u>	<u>97,816</u>
General administrative expenses:		
Telephone and fax	74	1,239
Stationery and printing	16	-
Bank charges	2,352	1,819
Repairs and maintenance	6,846	13,586
Sundry expenses	2,410	6,370
	<u>11,698</u>	<u>23,014</u>
	<u>53,754</u>	<u>127,217</u>