Company Registration No. 07266224 (England and Wales)						
5 RINGS IT LIMITED						
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS						
FOR THE PERIOD ENDED 31 JANUARY 2016						

5 RINGS IT LIMITED

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5 RINGS IT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		2,073		-
Current assets					
Debtors		14,690		2	
Cash at bank and in hand		27,732		-	
		42,422		2	
Creditors: amounts falling due within one year		(25,749)			
Net current assets			16,673		2
Total assets less current liabilities			18,746	•	2
Provisions for liabilities			(400)		-
			18,346	·	2
				:	
Capital and reserves					
Called up share capital	3		10		2
Profit and loss account			18,336		
Shareholders' funds			18,346		2
				;	

For the financial period ended 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 25 October 2016

Mr G C Raynsford Mr P W Raynsford

Director Director

Company Registration No. 07266224

5 RINGS IT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 JANUARY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment

Straight line over 3 years

2 Fixed assets

		Tangi	ble assets
	Cost		£
	At 1 June 2015		_
	Additions		2,104
	At 31 January 2016		2,104
	Depreciation		
	At 1 June 2015		-
	Charge for the period		31
	At 31 January 2016		31
	Net book value		
	At 31 January 2016		2,073
			_
3	Share conital	2016	2015
J	Share capital	2016 £	2015 £
	Allotted, called up and fully paid	r.	Z.
	10 Ordinary shares of £1 each	10	2
	10 Ordinary shares of £1 each		
			

During the year 8 ordinary shares of £1 each were allotted and fully paid at par for cash consideration.

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