



Registered Number: 07265367

Unaudited Financial Statements

for the year ended 31 October 2021

for

C J HARBIDGE & SON LIMITED

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Company Information
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Director	James Harbidge
Registered Number	07265367
Registered Office	Tiptree Farm Haugh Lane, Old Newton Stowmarket IP14 4NP
Accountants	Quove Accounting Ltd The Vision Centre 5 Eastern Way Bury St Edmunds IP32 7AB

C J HARBIDGE & SON LIMITED
Director's Report
For the year ended 31 October 2021

The directors present their annual report and the financial statements for the year ended 31 October 2021.

Principal activities

The principal activity of the company during the financial year was a haulier..

The director who served the company throughout the year was as follows:

James Harbidge

Statement of director's responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to :

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions

On behalf of the board.

James Harbidge
Director

Date approved: 27 April 2022

C J HARBIDGE & SON LIMITED
Statement of Financial Position
As at 31 October 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible fixed assets	3	781,506	607,173
		781,506	607,173
Current assets			
Debtors	4	221,803	181,659
Cash at bank and in hand		226,413	87,007
		448,216	268,666
Creditors: amount falling due within one year	5	(367,974)	(431,534)
Net current assets		80,242	(162,868)
Total assets less current liabilities		861,748	444,305
Creditors: amount falling due after more than one year	6	(490,077)	(134,756)
Net assets		371,671	309,549
Capital and reserves			
Called up share capital		100	100
Profit and loss account		371,571	309,449
Shareholder's funds		371,671	309,549

For the year ended 31 October 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the director on 27 April 2022 and were signed by:

James Harbidge
Director

C J HARBIDGE & SON LIMITED
Notes to the Financial Statements
For the year ended 31 October 2021

General Information

C J Harbidge & Son Limited is a private company, limited by shares, registered in , registration number 07265367, registration address Tiptree Farm, Haugh Lane, Old Newton, Stowmarket, IP14 4NP

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the income statement on a straight line basis.

Research and development expenditure

Research and development expenditure is charged to the income statement in the period in which it is incurred.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles	10% Straight Line
Plant and Machinery	10% Straight Line

Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

2. Average number of employees

Average number of employees during the year was 10 (2020 : 10).

3. Tangible fixed assets

Cost or valuation	Plant and Machinery	Motor Vehicles	Total
	£	£	£
At 01 November 2020	22,078	1,150,386	1,172,464
Additions	-	349,534	349,534
Disposals	-	(23,000)	(23,000)
At 31 October 2021	22,078	1,476,920	1,498,998
Depreciation			
At 01 November 2020	11,600	553,691	565,291
Charge for year	2,210	149,991	152,201
On disposals	-	-	-
At 31 October 2021	13,810	703,682	717,492
Net book values			
Closing balance as at 31 October 2021	8,268	773,238	781,506
Opening balance as at 01 November 2020	10,478	596,695	607,173

4. Debtors: amounts falling due within one year

	2021 £	2020 £
Trade Debtors	214,295	174,151
Prepayments & Accrued Income	7,508	7,508
	221,803	181,659

5. Creditors: amount falling due within one year

	2021 £	2020 £
Trade Creditors	38,005	29,705
Bank Loans & Overdrafts	14,883	57,867
Accrued Expenses	6,015	6,015
Obligations under HP/Financial Leases	115,926	122,255
Directors' Current Accounts	133,169	133,619
VAT	59,976	82,073
	367,974	431,534

6. Creditors: amount falling due after more than one year

	2021	2020
	£	£
Bank Loans & Overdrafts	370,646	48,042
Obligations Under HP/Financial Leases	119,431	86,714
	<u>490,077</u>	<u>134,756</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.