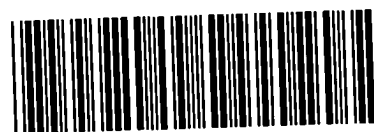


COMPANY REGISTRATION NUMBER: 07265367

C J Harbidge & Son Limited
Filleted Unaudited Financial Statements
31 October 2018

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C J Harbidge & Son Limited

Balance Sheet

31 October 2018

	Note	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	5		786,165		798,259
Current assets					
Debtors	6	233,349		229,800	
Cash at bank and in hand		<u>7</u>		<u>7</u>	
		233,356		229,807	
Creditors: amounts falling due within one year	7	<u>570,163</u>		<u>569,781</u>	
Net current liabilities			<u>336,807</u>		<u>339,974</u>
Total assets less current liabilities			<u>449,358</u>		<u>458,285</u>
Creditors: amounts falling due after more than one year	8		<u>271,961</u>		<u>380,886</u>
Net assets			<u>177,397</u>		<u>77,399</u>
Capital and reserves					
Called up share capital			100		100
Profit and loss account			<u>177,297</u>		<u>77,299</u>
Shareholders funds			<u>177,397</u>		<u>77,399</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 October 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The balance sheet
continues on the following page.

The notes on pages 3 to 5 form part of these financial statements.

C J Harbidge & Son Limited

Balance Sheet *(continued)*

31 October 2018

These financial statements were approved by the board of directors and authorised for issue on 9 January 2019, and are signed on behalf of the board by:



J R Harbidge
Director

Company registration number: 07265367

The notes on pages 3 to 5 form part of these financial statements.

C J Harbidge & Son Limited

Notes to the Financial Statements

Year ended 31 October 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Tiptree Farm, Haugh Lane, Old Newton, Stowmarket, Suffolk, IP14 4NP.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis.

Revenue Recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of VAT.

Operating Leases

Rentals applicable to operating leases are charged against profits on a straight line basis over the period of the lease.

Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	10% straight line
Motor vehicles	-	10% straight line
Office equipment	-	10% straight line

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Finance Leases and Hire Purchase Contracts

Assets held under hire purchase contracts are capitalised and included within tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the statement of income on a straight line basis.

C J Harbidge & Son Limited

Notes to the Financial Statements *(continued)*

Year ended 31 October 2018

3. Accounting policies *(continued)*

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 11 (2017: 11).

5. Tangible assets

	Plant and machinery £	Motor vehicles £	Equipment £	Total £
Cost				
At 1 November 2017	10,305	1,064,886	6,740	1,081,931
Additions	–	120,000	–	120,000
Disposals	–	(84,500)	–	(84,500)
At 31 October 2018	10,305	1,100,386	6,740	1,117,431
Depreciation				
At 1 November 2017	3,599	277,727	2,346	283,672
Charge for the year	1,032	105,388	674	107,094
Disposals	–	(59,500)	–	(59,500)
At 31 October 2018	4,631	323,615	3,020	331,266
Carrying amount				
At 31 October 2018	5,674	776,771	3,720	786,165
At 31 October 2017	6,706	787,159	4,394	798,259

6. Debtors

	2018 £	2017 £
Trade debtors	224,787	218,803
Prepayments and accrued income	8,562	10,997
	233,349	229,800

C J Harbidge & Son Limited

Notes to the Financial Statements *(continued)*

Year ended 31 October 2018

7. Creditors: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdrafts	66,540	74,127
Trade creditors	36,674	69,682
Accruals and deferred income	2,590	2,235
Social security and other taxes	64,516	52,956
Obligations under finance leases and hire purchase contracts	197,503	141,366
Director loan accounts	202,340	229,415
	<u>570,163</u>	<u>569,781</u>

Bank loans of £27,500 are secured on the company's fixed assets.

8. Creditors: amounts falling due after more than one year

	2018	2017
	£	£
Bank loans and overdrafts	60,378	65,400
Obligations under finance leases and hire purchase contracts	211,583	315,486
	<u>271,961</u>	<u>380,886</u>

Bank loans of £19,792 are secured on the company's fixed assets.

9. Operating leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2018	2017
	£	£
Later than 1 year and not later than 5 years	<u>67,025</u>	<u>96,050</u>

10. Related party transactions

The directors own all of the shares of the company. One of the directors has provided a personal guarantee relating to the company's bank overdraft amounting to £17073 (2017: £41,327).